



NIB/SLG/C/003/10

January 5th 2010

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box 1315, Lahore 54000
Pakistan

The General Manager
Islamabad Stock Exchange
Stock Exchange Building
101-E- Fazal-ul-Haq Road, Blue Area
Islamabad - 44000
Pakistan

Dear Sirs,

You are hereby informed that the Board of Directors of NIB Bank Limited has approved the proposed sale of 6,750,000 fully paid-up ordinary shares of National Fullerton Asset Management Limited to National Bank of Pakistan, at a price ranging between Rs 38.00 and Rs 42.00 per share, subject to signing of a share purchase agreement and the completion of all requisite regulatory approvals.

Yours truly


Yameen Kerai
Company Secretary