



NIB/SLG/C/ 811 /08
29th December 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax # 111 573 329

Dear Sir,

Sub : **Right Shares – NIB Bank Limited**

This is to inform you that upto the last date of subscription, i.e. on 26th December 2008, the Bank has received subscription of Rs. 7,580,087,510/- representing 758,008,751 Right Shares of NIB Bank Limited.

Please note that in respect of unsubscribed portion of the Rights Issue i.e. 441,991,249 Shares, request has been made to the underwriter to subscribe to the unsubscribed portion of the Right Shares issue.

Yours truly

A handwritten signature in black ink, appearing to be "Yameen Kerai", written over a horizontal line.

Yameen Kerai
Company Secretary (Acting)