



The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: CSC/NIB/525/07
December 31, 2007

Fax # 2415763/2460923/2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

Fax # (042)111 441 441

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad.

Fax # (051) 2275044

Dear Sir

Re: Merger of Pakistan Industrial Credit and Investment Corporation Limited and PICIC Commercial Bank Limited with and into NIB Bank Limited

We refer to the correspondence on the above subject, and enclose herewith a self explanatory order from State Bank of Pakistan approving merger of Pakistan Industrial Credit and Investment Corporation Limited and PICIC Commercial Bank Limited with and into NIB Bank Limited.

Please inform your members accordingly.

Yours truly,

Aurangzeb Amin
Company Secretary

Encl: As above.

✓ Copy to: The Commissioner, Enforcement & Monitoring Division Fax # (051)9218592/9204915
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area, Islamabad (for information, please).

NIB Bank Limited
Muhammadi House,
I. I. Chundrigar Road,
Karachi.
UAN: 111-333-111
Fax: (92-21) 2417503
www.nibpk.com