



The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Karachi Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

Ref #: CSC/NIB/427/07  
 [date: October 22, 2007]

Dear Sir,

**Financial Results**

This is to inform you that the Board of Directors of NIB Bank Limited, in its meeting held on Saturday, October 20, 2007 at 9:30 a.m. have approved the financial statements of the Bank for the Nine months ended September 30, 2007. The financial results of the Bank are given below:

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR NINE MONTHS ENDED SEPTEMBER 30, 2007**

	Nine months ended		Quarter ended	
	September 30, 2007	September 30, 2006	September 30, 2007	September 30, 2006
	<b>Rs. in '000</b>			
Made up / Return / Interest earned	4,778,898	2,412,694	1,520,560	977,727
Made up / Return / Interest expensed	(3,384,022)	(1,721,531)	(1,525,816)	(835,555)
Net Mark up / Interest Income	1,413,221	721,147	355,324	142,172
Provision against non performing loans and advances	264,423	74,996	119,709	35,851
Provision for diminution in the value of investments				
Bad debts written off directly	264,423	74,996	119,709	35,851
Net Mark up / Interest Income after provisions	1,209,346	646,701	306,813	266,491
<b>NON MARK UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	195,329	117,043	71,840	44,998
Dividend income	6,688	4,901	600	1
Gain on sale of investments	41,890	322	37,931	-
Income from dealing in foreign currencies	168,866	137,623	58,009	41,814
Other income	67,002	41,816	36,147	20,339
Total Non Mark up / Interest Income	507,775	321,605	214,527	107,153
	1,710,336	968,306	691,342	394,763
<b>NON MARK UP / INTEREST EXPENSES</b>				
Administrative expenses	1,403,209	893,571	523,146	328,319
Other provisions / write offs	1,128	(228)	(611)	(328)
Other charges	1,870	3,125	124	(65)
Total Non Mark up / Interest expenses	1,406,207	897,468	524,659	327,982
Share of (loss) / gain from associates	(5,303)	3,160	(73,086)	3,310
Profit before taxation	308,826	33,902	1,597	69,091
Taxation - Current	(233,115)	(117,279)	(96,930)	(71,402)
- Prior years				
- Deferred	141,650	65,666	51,494	19,190
Profit after taxation	177,401	22,289	3,561	(32,287)
Unappropriated profit brought forward	298,276	197,028	468,006	210,308
Profit available for appropriation	475,777	227,292	471,567	227,292
	<b>Rs. in '000</b>			
Basic and diluted earnings per share	0.182	0.092	0.003	0.033

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