



The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.
 Karachi Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Ref #: CSC/NIB/134/07
 Date: April 12, 2007

Dear Sir,

Financial Results

This is to inform you that the Board of Directors of NIB Bank Limited, in its meeting held on Thursday, April 12, 2007 at 9.30 a.m. have approved the financial statements of the Bank for the quarter ended March 31, 2007. The financial results of the Bank are given below:

**PROFIT AND LOSS ACCOUNT
 FOR THE QUARTER ENDED MARCH 31, 2007**

	March 31, 2007	March 31, 2006
	Rupees '000	
Mark up / Return / Interest earned	1,299,036	657,700
Mark up / Return / Interest expensed	880,043	491,130
Net Mark up / Interest Income	418,993	166,570
Provision against non performing loans and advances	76,652	2,077
Provision for diminution in the value of investments	-	-
Bad debts written off directly	-	-
	76,652	2,077
Net Mark up / Interest income after provisions	342,341	164,493
NON MARK UP / INTEREST INCOME		
Fee, commission and brokerage income	51,880	32,829
Dividend income	595	1
Income from trading in government securities	1,237	52
Income from dealing in foreign currencies	33,225	63,177
Other income	23,761	6,145
Total Non Mark up / Interest income	110,698	102,204
	453,040	266,697
NON MARK UP / INTEREST EXPENSES		
Administrative expenses	417,913	254,081
Other provisions / write offs	-	-
Other charges	820	-
Total Non Mark up / Interest expenses	418,733	254,081
Share of gain / (loss) from associate	6,836	(3,089)
Profit before taxation	41,142	9,527
Taxation - Current	(84,207)	(6,764)
- Prior years	-	-
- Deferred	65,238	1,238
Profit after taxation	22,173	4,001
Unappropriated profit brought forward	298,376	197,626
Profit available for appropriation	320,549	201,627
Earnings per share (Rupees)	0.07	0.01