

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Karachi Stock Exchange Building,  
 Stock Exchange Road,  
Karachi.

Ref #: CSC/NIB/058/07  
 Date: February 24, 2007

Dear Sir,

**Financial Results**

This is to inform you that the Board of Directors of NIB Bank Limited, in its meeting held on Friday, February 23, 2007 at 9.30 a.m. have approved the financial statements of the Bank for the year ended December 31, 2006. The financial results of the Bank are given below:

**PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED DECEMBER 31, 2006**

	2006	2005
	(Rupees '000')	
Mark-up / Return / Interest earned	3,499,278	1,716,917
Mark-up / Return / Interest expensed	2,452,192	1,118,957
Net Mark-up / Interest Income	1,047,086	597,960
Provision against non-performing loans and advances	269,583	120,931
Provision/(Reversal) for diminution in the value of investments	-	(29,643)
Bad debts written off directly	-	-
	(269,583)	(91,288)
Net Mark-up / Interest income after provisions	777,503	506,672
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee, commission and brokerage income	179,994	91,707
Dividend income	14,528	16,668
Income from dealing in foreign currencies	208,627	109,145
Gain on sale of securities	222	4,040
Unrealized gain/(loss) on revaluation of investments classified as held for trading	-	-
Other income	64,721	14,599
Total Non-Markup / Interest income	468,092	236,159
	1,245,595	742,831

*Handwritten signature and date: 24/2/07 at 10.42*