



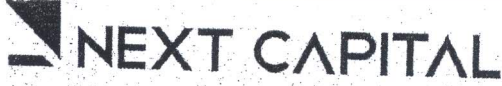
PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3568

NOTICE

May 31, 2017

Reproduced hereunder letter received from **NEXT CAPITAL LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.
(Copy of the same is also available on our Website www.psx.com.pk).



Head Office: Next Capital Limited
8th Floor, Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan
UAN: 92-21-111-639-825 | Fax: 92-21-35292621 | Url: www.nextcapital.com.pk

May 31, 2017

Mr. Muhammad Ghufan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Mr. Amir M. Khan Afridi
Director (CI)
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Subject: IPO of Ittefaq Iron Industries Limited – Results of General Public Subscription

Dear Sir(s),

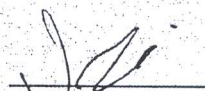
This is with reference to your letter No. PSX / GEN -3816 dated May 25, 2017 regarding public subscription of Ittefaq Iron Industries Limited which was held on May 23, 2017 and May 24, 2017. The final subscription figures received from Bankers to the Issue and compiled by the share registrar, Corplink (Pvt.) Limited are provided below. Kindly note that the banks had received applications for 6,544,500 shares against the issue size of 10,437,500 shares. Letter received from Corplink along with bank wise statement of subscription are also attached herewith.

Following is the summary of public subscription of IPO of Ittefaq:

Category	No. of Applications	No. of Shares	Amount
Applications for 500 shares	4,621	2,310,500	69,777,100
Applications for 1,000 shares	1,570	1,570,000	47,414,000
Applications for 1,500 shares	139	208,500	6,296,700
Applications for 2,000 shares	169	338,000	10,207,600
Applications for above 2,000 shares	162	2,117,500	63,948,500
Total	6,661	6,544,500	197,643,900

Please note that the issue is undersubscribed by 3,893,000 shares amounting to PKR 117,568,600, therefore, all the investors who have subscribed in the IPO will be allotted shares, subject to the scrutiny of applications.

Regards,


Umer Habib

Head of Investment Banking and Advisory

Copy to:

Mr. Akbar Mughal
Company Secretary
Corplink (Pvt.) Limited
Share Registrars & Corporate Consultants
Wings Arcade, 1-K Commercial, Model Town, Lahore.

Mr. Shahzad Bazmi
Company Secretary
Ittefaq Iron Industries Limited
40-B-II, Gulberg III, Lahore

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Mr. Muhammad Shahzad Bazmi
Company Secretary
Ittefaq Iron Industries Limited
40-B-II, Gulberg III,
Lahore.

May 31, 2017

Subject:- Subscription Figures of Initial Public Offering of Shares (General Public Portion)

Dear Sir,

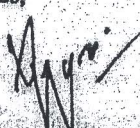

With reference to captioned subject, we would like to inform you that we have received subscription figures from all Bankers to the Issue as per detail given below:

Subscription details:

No. of Applications	Application Category of Shares	No. of Shares	Amount (Rs.)
4,621	500	2,310,500	69,777,100
1,570	1,000	1,570,000	47,414,000
139	1,500	208,500	6,296,700
169	2,000	338,000	10,207,600
162	Above 2,000	2,117,500	63,948,500
6,661		Totals: 6,544,500	197,643,900

We are also enclosing herewith bank wise subscription figures (reported by the bankers and compiled by us) duly stamped and signed by us for your reference and record.

Regards,

Saleem Iqbal Khawaja
Chief Executive

C.C. Ms. Humaira Asad
Associate (Corporate Finance & Advisory)
Next Capital Limited
8th Floor, Horizon Towers,
Plot # 2/6, Block III, Clifton,
Karachi.



CORPLINK (Private) Limited
Share Registrar

Interim Investor's Limited - Public Offering of Shares
Subscription Figures - Bank Wise Summary

Bank Code	Bank Name	500 Shares		1,000 Shares		1,500 Shares		2,000 Shares		More Than 2,000 Shares		Grand Summary	
		Total No. of Apps	Total No. of Amount (Rs.)	Total No. of Apps	Total No. of Amount (Rs.)	Total No. of Apps	Total No. of Amount (Rs.)	Total No. of Apps	Total No. of Amount (Rs.)	Total No. of Apps	Total No. of Amount (Rs.)	Total No. of Apps	Total No. of Amount (Rs.)
01	Bank Africa Limited	287	143,500	141	141,000	18	27,000	10	20,000	12	62,500	488	415,000
02	Faisal Bank Limited	142	71,000	48	48,000	17	3,000	4	8,000	5	124,000	201	254,000
03	Habib Bank Limited	850	425,000	281	281,000	25,500	770,100	38	78,000	15	194,000	1,981	871,500
04	Habib Metropolitan Bank Ltd	788	394,000	225	225,000	10	18,000	15	30,000	15	410,000	1,043	1,074,000
05	MCB Bank Limited	392	296,000	198	188,000	12	18,000	18	32,000	15	98,400	603	607,500
06	Meezan Bank Limited	891	445,500	316	316,000	39	58,500	41	82,000	58	807,000	1,343	1,708,000
07	Sik Bank Limited	47	23,500	11	11,000	1	1,500	4	8,000	0	0	63	44,000
08	Surreal Bank Limited	128	64,000	26	26,000	8	9,000	10	20,000	3	13,000	167	120,000
09	Surreal Bank Limited	263	132,500	98	96,000	9	13,500	4	8,000	0	0	380	282,000
10	United Bank Limited	651	325,500	288	288,000	25	37,500	27	54,000	41	383,500	1,012	1,078,500
Totals:		4,821	2,310,800	1,570	1,578,000	138	208,500	188	338,000	182	2,117,500	4,081	4,344,500
			88,277,100		87,414,000		8,288,700		10,207,800		83,948,500		197,643,000

Note: These figures are based on subscription figures reported by the Banks to the issue.

Authorized Signatory



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