



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-3286

NOTICE

May 18, 2017

Reproduced hereunder letter dated May 18, 2017 received from **NEXT CAPITAL LIMITED** regarding **Supplement to The Prospectus of Ittefaq Iron Industries Limited** for information of all concerned.

(Copy of the same is also available on our Website www.psx.com.pk)



Head Office: Next Capital Limited
8th Floor, Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan
UAN: 92-21-111-639-825 | Fax: 92-21-35292621 | Url: www.nextcapital.com.pk

May 18, 2017

Mr. Muhammad Ghufraan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Supplement to the Prospectus of Ittefaq Iron Industries Limited

Dear Sir,

Reference to the captioned, we are pleased to inform you that the supplement to the prospectus of Ittefaq Iron Industries Limited has been published in Business Recorder and Nawa-e-Waqt on May 18, 2017.

We have attached copies of the newspapers for onward dissemination to public.

Regards,

Humaira Asad
Associate (Corporate Finance and Advisory)

1/2

SUPPLEMENT TO THE PROSPECTUS

This Supplement is being published pursuant to regulation 4(x) of the Book Building Regulations, 2015 in continuation to the Prospectus of Ittefaq Iron Industries Limited (Formerly Ittefaq Sons Limited) earlier published on April 29, 2017.

Ittefaq Iron Industries Limited (Formerly Ittefaq Sons Limited)

- ♦ FLOOR PRICE : PKR 12.00/- PER SHARE
- ♦ STRIKE PRICE : PKR 30.20/- PER SHARE
- ♦ ISSUE PRICE : PKR 30.20/- PER SHARE

Underwriters to the retail portion of the Issue

S.No.	Names of Underwriter	No. of shares Underwritten	Amount (PKR)	Date of Underwriting Agreement	Date of Due Diligence Report
(i)	Soneri Bank Limited	4,966,887	149,999,967.40	May 16, 2017	May 16, 2017
(ii)	Adam Securities Limited	4,470,198	134,999,979.60	May 17, 2017	May 17, 2017
(iii)	Dawood Equities Limited	1,000,415	30,212,533.00	May 16, 2017	May 16, 2017
TOTAL:		10,437,500	315,212,500		

Underwriting Commission (in % age): 1.5%

Take up Commission (In % age), if any: 1.5%

Interest of Underwriters, in the issue and the issuer other than their role as Underwriters; The Underwriters are deemed to be interested to the extent of underwriting & take-up commission payable to them by the issuer for the amount underwritten by each of them. The Underwriters have no other interest in any property or profits of Ittefaq Iron Industries Limited (Formerly Ittefaq Sons Limited).

Category wise Breakup of Successful Bidders

S.No.	Category	No. of shares provisionally allocated
1	TREC Holders/Stock Brokers	6,694,898
2	Individual Investors	9,244,445
3	Institutional Investors	
	- Investment Companies	3,765,700
	- Mutual Funds	11,474,677
	- Provident/Pension Funds	32,780
	- Modarabas	100,000
TOTAL		31,312,500

Business Recorder May 18, 2017

2/2