



**PAKISTAN STOCK EXCHANGE LIMITED**

PSX/N-3197

**NOTICE**

May 12, 2017

Reproduced hereunder letter received from **NEXT CAPITAL LIMITED**, regarding **INITIAL PUBLIC OFFERING ("IPO") OF ITTEFAQ IRON INDUSTRIES LIMITED (IIL)**, for information of all concerned. (Copy of the same is also available on our Website [www.psx.com.pk](http://www.psx.com.pk)).

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May 12<sup>th</sup>, 2017

**Mr. Muhammad Ghufuran**  
Deputy General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Initial Public Offering ("IPO") of Ittefaq Iron Industries Limited ("IIL")**

Dear Mr. Ghufuran,

This is with reference to the Book Building Portion of the IPO of Ittefaq Iron Industries Limited, we are pleased to inform the Pakistan Stock Exchange Limited that a strike price of PKR 30.2/- per share was determined.

We received total participation of 78,405,687 Ordinary Shares against the Issue size of 31,312,500 Ordinary Shares, being subscribed by 2.5 times. A total of 245 Investors participated in the Book Building of IIL, of which 103 investors were successful.

A category-wise breakup of successful investors is provided in the table below:

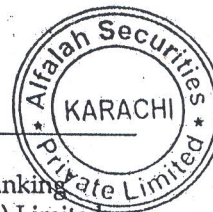
Investor Category	Shares Allocated
High Net Worth Individuals	9,244,445
Investment Companies	3,765,700
Provident / Pension Funds	32,780
TREC Holders	6,694,898
Mutual Fund	11,474,677
Modarabas	100,000
<b>Total</b>	<b>31,312,500</b>

Sincerely,

**For and on behalf of Lead Manager and Arranger**      **For and on behalf of Book Runner**



**Om Perkash**  
Company Secretary and CFO  
Next Capital Limited



**Imran M. Sherani**  
Head of Investment Banking  
Alfalah Securities (Pvt.) Limited