



Next Capital Limited
 8th Floor, Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan
 UAN: 92-21-111-639-825 | Fax: 92-21-35292621 | Url: www.nextcapital.com.pk
August 06, 2015

The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Disclosure of Material Information

Dear Sirs,

In accordance with Section 15D of the securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) (Code of Corporate Governance) of the KSE Rule Book, we hereby convey the following information:

The Board of Directors of Next Capital Limited ("NCL" or "the Company") at their meeting on August 06, 2015 held at their head office has decided the following:

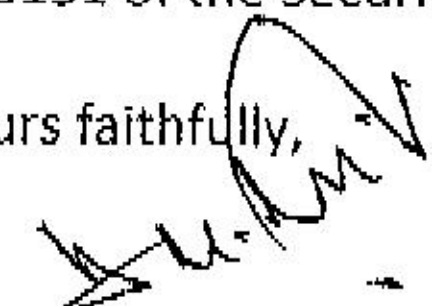
- "To hold an EOGM on Thursday, September 10, 2015 for the purpose of increase in authorized share capital of the Company from Rs. 300,000,000/- to Rs. 500,000,000/- (30,000,000 ordinary shares of Rs. 10 each to 50,000,000 ordinary shares of Rs 10 each)".

Further In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.19.13(c) of the Rule Book of the Karachi Stock Exchange Limited, we hereby convey the following:

- The Board of Directors authorized the Company to explore the feasibility of a potential merger of the Company and Next Advisors Limited ("NAL") and in this respect enter into discussions with NAL. For this purpose the Company has also been authorized to appoint advisors and consultants for evaluating the feasibility, including due diligence and valuation, for consideration and approval by the Board of Directors of the Company.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours faithfully,


Muhammad Asif Najmeh
 Company Secretary
 Next Capital Limited
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Cc:
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 NIC Building, Jinnah Avenue, Blue Area
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