



Next Capital Limited

8th Floor Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

DIN: 01-21-111 838 525 | Fax: 92-21-2525221 | URL: www.nextcapital.com.pk

Date: April 24, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial results for the Period ended March 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 24, 2014 at 04:00 p.m., at Next Capital Limited, 8<sup>th</sup> Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, approved the financial results of the Company for the aforementioned period and did not recommend any Cash Dividend or Bonus Shares or Right Shares or any other entitlement/ corporate action or any other price-sensitive information.

The financial results of the company are as follows:

**Next Capital Limited**  
**Condensed Interim Profit and Loss Account (Un-audited)**  
*For the nine month period ended 31 March 2014*

|  | Nine months period ended<br>31 March |              | Quarter ended<br>31 March |              |
|--|--------------------------------------|--------------|---------------------------|--------------|
|  | 2014                                 | 2013         | 2014                      | 2013         |
|  | (Rupees)                             |              |                           |              |
| Operating revenue                                      | 60,832,628                           | 24,855,547   | 24,789,359                | 7,228,274    |
| Income from reverse repo against marketable securities | -                                    | 1,700,778    | -                         | -            |
| Capital gain / (loss) on investments                   | 1,768,803                            | 77,334       | 1,233,497                 | 6,988        |
| Operating expenses                                     | (34,506,121)                         | (18,368,372) | (14,039,357)              | (6,643,875)  |
| Administrative expenses                                | (29,844,797)                         | (24,441,171) | (10,610,065)              | (8,402,764)  |
| Financial charges                                      | (8,361,264)                          | (3,242,658)  | (2,956,881)               | (990,693)    |
|  | (10,110,751)                         | (19,418,542) | (1,583,447)               | (8,802,070)  |
| Other income   | 7,154,108                            | 5,503,769    | 3,014,660                 | 2,433,031    |
| Net loss before taxation                               | (2,956,643)                          | (13,914,773) | 1,431,213                 | (6,369,039)  |
| Taxation   | 4,187,798                            | 4,702,553    | 69,713                    | 2,199,212    |
| Net income / (loss) for the period                     | 1,231,155                            | (9,212,220)  | 1,500,926                 | (4,169,827)  |
| Accumulated losses brought forward                     | (38,062,206)                         | (31,328,209) | (38,062,206)              | (31,328,209) |
| Accumulated losses carried forward                     | (36,831,051)                         | (40,540,429) | (36,561,280)              | (35,498,036) |
| Earnings per share - basic & diluted                   | 0.06                                 | (0.46)       | 0.08                      | (0.21)       |

Carried over

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