



Next Capital Limited

8th Floor Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

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Date: February 26, 2014

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: Financial results for the Period ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2014 at 11:30 p.m., at Next Capital Limited, 8<sup>th</sup> Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, approved the financial results of the Company for the aforementioned period and did not recommend any Cash Dividend or Bonus Shares or Right Shares or any other entitlement/ corporate action or any other price-sensitive information.

The financial results of the company are as follows:

Next Capital Limited  
Condensed Interim Profit and Loss Account (Un-audited)  
For the six month period ended 31 December 2013

	Six months period ended		Quarter ended	
	31 December		31 December	
	2013	2012	2013	2012
	(Rupees)			
Operating revenue	36,043,269	17,627,273	14,346,558	11,518,820
Income from reverse repo against marketable securities	-	1,700,778	-	-
Capital gain / (loss) on sale of investments	628,528	70,346	1,306,885	(21,569)
Unrealised loss on investments classified as 'fair value through profit or loss'	(93,222)	-	-	-
Operating expenses	(20,466,764)	(11,724,497)	(9,420,484)	(6,202,503)
Administrative expenses	(19,415,052)	(16,038,407)	(9,290,045)	(9,162,114)
Financial charges	(5,404,383)	(2,251,965)	(2,681,531)	(887,866)
	(8,707,624)	(10,616,472)	(5,738,617)	(4,755,232)
Other income	4,139,448	3,070,738	2,876,463	1,770,485
Net loss before taxation	(4,568,176)	(7,545,734)	(2,862,154)	(2,984,747)
Taxation	4,118,085	2,503,341	5,720,525	615,794
Net income / (loss) for the period	(450,091)	(5,042,393)	2,858,371	(2,368,953)
Accumulated losses brought forward	(38,062,206)	(31,328,209)	(38,062,206)	(31,328,209)
Accumulated losses carried forward	(38,512,297)	(36,370,602)	(35,203,835)	(33,697,162)
Earnings per share - basic & diluted	(0.02)	(0.25)	0.14	(0.12)

Lahore Office

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