



Next Capital Limited

8th Floor Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

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Ref. No. NCL/SECP-CF/04-12/13

December 23, 2013

Mr. Amir Saleem  
Deputy Director - Enforcement  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

RE: **Public Announcement of with drawl of Intention to Acquire 48.89% shares and control of IGI Investment Bank Limited by Dalia Securities Private Limited**

Dear Sir

Our client Dalia Securities (Pvt.) Limited wishes to withdraw its intention to acquire 48.89% shares and control of IGI Investment Bank Limited, since due to lack of a response from the target company within the stipulated time period, successful negotiations could not take place.

The notice of with drawl has been published in the newspapers and copies of the same have been enclosed and have also been faxed.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Sana Quadri'.

Sana Quadri  
Company Secretary

- Cc: 1. The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi
2. Chief Executive Officer  
IGI Investment Bank Limited  
7th floor, The Forum,  
Suite 701-713, G-20, Block 9,  
Khayaban-e-Jami, Clifton,  
Karachi

Lahore Office

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