



Next Capital Limited

8th Floor Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

UAN: 92-21-111-839-825 | Fax: 92-21-35292621 | Url: www.nextcapital.com.pk

Date: December 17, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: **Material Information**

Dear Sir,

In accordance with clause (xxiii) of the Listing Regulation No. 35 of the Code of Corporate Governance, we are pleased to convey the following information:

Next Capital Limited has signed a Mandate with the Islamabad Stock Exchange Limited (ISEL) on December 16, 2013 to act as exclusive Advisor and Arranger for strategic sale of 40% shares of the ISEL under the provisions of Stock Exchanges (Corporatization, Demutualization and Integration) Act 2012.

The Mandate is valid for a period of one year.

Yours Sincerely,

A handwritten signature in black ink, appearing to be "S. Javed", written over a horizontal line.

Company Secretary