

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

February 21, 2025

Subject: Financial Results for the Quarter ended December 31, 2024

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 21, 2025 at 03:00 p.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

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|--|-----|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at December 31, 2024 of the Company are as follows:

	Quarter ended	
	31 December 2024 (Reviewed) (Rupees)	31 December 2023 (Reviewed)
Operating revenue	156,457,952	79,043,888
Capital gain/ (loss) on sale of investments	(2,652,784)	30,400,000
Unrealised loss on remeasurment of investments - Fair value through profit or loss	-	4,772,378
Operating expenses	(69,697,749)	(53,423,334)
Administrative expenses	(61,125,253)	(66,139,673)
Impairment reversal /(loss) on trade debts	(1,611)	11,119,856
	22,980,555	5,773,115
Finance Cost	(17,456,854)	(16,081,716)
Other income	34,326,892	21,972,567
Profit before taxation	39,850,593	11,663,966
Taxation		
- Final	(351,675)	(2,964,220)
- Minimum Taxes	(11,823,316)	(5,472,034)
	(12,174,991)	(8,436,254)
Profit / (loss) for the year	27,675,602	3,227,712
Income Tax		
-Current Tax	-	-
	-	-
-Deferred Tax	368,589	(1,252,681)
Profit after Income Tax	28,044,191	1,975,031
Earnings / (loss) per share - basic and diluted	0.49	0.03

The Quarterly Report of the Company for the period ended December 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Najam Ali
Chief Executive Officer

