

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

August 23, 2022

**Subject: Financial Results for the Year ended June 30, 2022**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on August 23, 2022 at 03:45 p.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

1. **Cash Dividend:** Nil

2. **Bonus Shares:**

It has been recommended by the Board of Directors to issue 7,425,000 Bonus Shares in the proportion of 1.5 share(s) for every 10 shares held i.e. 15%.

3. **Right Shares:** Nil

4. **Any other Entitlement / Corporate Action:** Nil

5. **Any other Price Sensitive Information:** Nil

The Financial Results as at June 30, 2022 of the Company are as follows;

	30 June 2022	30 June 2021
	----- (Rupees) -----	
Operating revenue	417,289,673	368,169,747
Capital gain on sale of investments	(5,297,102)	13,361,705
Unrealised gain / (loss) on remeasurement of investment classified as 'at fair value through profit or loss'	(32,534,222)	-
Operating expenses	(173,132,695)	(188,044,270)
Administrative expenses	(159,793,843)	(103,232,871)
Impairment reversal / (loss) on trade debts	(4,735,838)	3,789,628
Finance cost	(26,069,398)	(22,970,443)
Other income	47,568,152	39,980,191
Profit before taxation	63,294,727	111,053,687
Taxation		
- Current	(35,757,055)	(31,121,582)
- Prior	1,947,533	3,360,174
- Deferred	1,293,510	(1,293,951)
<b>Profit for the year</b>	<b>32,516,012</b>	<b>(29,055,359)</b>
<b>Earnings per share - basic and diluted</b>	<b>0.62</b>	<b>1.66</b>
Unappropriated Profit at beginning of the year	49,481,566	7,085,268
Bonus shares issued during the year	-	(45,000,000)
Realized gain charged to Other comprehensive Income	-	5,397,970
Unappropriated Profit at end of the year	<b>80,260,281</b>	<b>49,481,566</b>



Annual General Meeting of the Company will be held on Tuesday 25th October, 2022 at 09:00 a.m. at the registered office of the company situated at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday September 07, 2022. The Share Transfer Books of the Company will be closed from 18th to 25th October, 2022 (both days inclusive). Transfer requests received at our Registrar office M/s. FAMCO Associates (Pvt.) Ltd. situated at 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S. Shahrah-e-Faisal, Karachi, at the close of business on 17th October, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Muhammad Omair', written over a horizontal line.

**Muhammad Omair**  
Company Secretary