

October 22, 2021

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Results for the Quarter ended September 30, 2021

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 22, 2021 at 11:30 a.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

- | | |
|---|------------|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at September 30, 2021 of the Company are as follows:

	Quarter ended	
	30 September 2021 (Unaudited)	30 September 2020 (Unaudited)
	----- (Rupees) -----	
Operating revenue	68,830,696	88,585,315
Capital gain/ (loss) on sale of investments	1,060,369	259,472
Unrealised loss on remeasurment of investments - Fair value through profit or loss	(20,343,757)	-
Operating expenses	(44,813,681)	(38,642,241)
Administrative expenses	(32,966,468)	(22,247,051)
Impairment reversal /(loss) on trade debts	(1,308,899)	(2,978,647)
Finance cost	(6,590,911)	(5,823,322)
	(36,132,651)	19,153,526
Other income	12,967,170	4,969,914
Profit before taxation	(23,165,481)	24,123,440
Taxation		
- Current	(2,917,697)	(7,738,388)
- Deferred	816,797	472,851
	(2,100,900)	(7,265,537)
Profit / (loss) for the year	(25,266,381)	16,857,903
Earnings / (loss) per share - basic and diluted	(0.56)	0.34

Restated

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Najam Ali
 Chief Executive Officer