

August 16, 2021

Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Subject: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We have been informed that Alfalah CLSA Securities (Pvt.) Limited (Manager to the Offer) on behalf of Mr. Muhammad Najam Ali, Mrs. Hanna Khan and Mr. Muhammad Zulqarnain Mahmood Khan have dispatched the Offer Letters along with instructions and Acceptance Form to all the eligible shareholders of Next Capital Limited. The Acceptance Period commences from August 17, 2021 and will end on August 23, 2021 (both days inclusive).

Sincerely,

For Next Capital Limited



Najam Ali
Chief Executive Officer



Encl: Copy of Letter received from Alfalah CLSA Securities (Pvt.) Limited



August 16th, 2021

The Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
63 Jinnah Avenue, Islamabad

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The Company Secretary

Next Capital Limited
2nd Floor, Imperial Court Building (New Block)
Dr. Ziauddin Ahmed Road, Karachi 75530, Pakistan

Subject: Dispatch of Offer Letters to the Shareholders of Next Capital Limited and Commencement of Acceptance Period

Dear Sirs,

Reference is made to the Public Announcement of Offer to acquire 13,426,404 shares of Next Capital Limited ("Target Company") made by Mr. Muhammad Najam Ali, Mrs. Hanna Khan and Mr. Muhammad Zulqarnain Mahmood Khan (the "Acquirers") and published in the newspapers on June 30, 2021 under the Securities Act, 2015 (the "Act") and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "Regulations").

In this regard, we are pleased to inform you that we have dispatched the Offer Letters along with instructions and Acceptance Form to all the eligible shareholders of the Target Company (other than the Acquirers and shareholders who are party to the Share Purchase Agreements) at the end of the day August 13, 2021.

Further in compliance with requirement of Regulation 18(1) of the Regulations, an advertisement regarding the commencement of Acceptance Period has also been published in The Nation and Asas on August 15, 2021. The Acceptance Period commences from August 17, 2021 and will end on August 23, 2021 (both days inclusive).

Should you require further information, feel free to contact the undersigned.

Sincerely,

Imran Sherani

Head, Investment Banking & Capital Markets

M: +92 320 9224406

E: imran.sherani@alfalahclsa.com

Enclosed: Copies of Public Announcement of Intention as published in newspapers

Alfalah CLSA Securities (Private) Limited

[formerly Alfalah Securities (Private) Limited]

Head Office: 8th Floor, Bahria Complex III, M.T. Khan Road, Karachi-74000, Pakistan.

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TREC holder of the Pakistan Stock Exchange Limited