

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

October 30, 2019

Subject: Financial Results for the Quarter ended September 30, 2019

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 30, 2019 at 12:00 noon at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

- | | |
|---|------------|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at September 30, 2019 of the Company are as follows:

	(Unaudited)	
	For the quarter ended	
	30 September 2019	30 September 2018
Operating revenue	26,153,637	43,976,049
Capital gain/(Loss) on investments - at fair value through profit or loss	(396,971)	16,135
Unrealised loss in the value of investments classified as 'at fair value through profit or loss'	-	(2,148,000)
Operating expenses	(20,548,920)	(24,604,279)
Administrative expenses	(22,493,288)	(20,807,215)
Financial charges	(3,392,937)	(2,902,741)
	(20,678,480)	(6,470,050)
Other income	15,266,358	6,120,095
Net (loss) / profit before taxation	(5,412,122)	(349,955)
Taxation		
- Current	(3,314,932)	(3,397,729)
- Deferred	746,358	567,441
	(2,568,574)	(2,830,288)
Net (loss) / profit for the Period	(7,980,696)	(3,180,243)
Earning Per Share (EPS)	(0.18)	(0.07)

We will be sending you the copies of printed accounts as per the regulatory requirements.

Yours Sincerely,



Muhammad Omair
 Compay Secretary