

July 25, 2019**The General Manager**Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**Subject: Change of Director**

Deal Sir,

This is in reference to our letter dated April 30, 2019 regarding notification of casual vacancy on the Board of Directors of Next Capital Limited (the "Company") due to the resignation of Mr. Umer Habib.

We now wish to inform you that the Board of Directors of the Company has appointed Mr. Malik Khurram Shahzad as Director of the Company in place of outgoing Director with effect from July 25, 2019.

You may please inform TRE Certificate Holders of the Exchange, accordingly.

Thanking you.

Yours' truly,

**Mohammad Omair**
Company Secretary