

April 26, 2019

The General Manager

 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial Results for the Nine Month period ended March 31, 2019

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on April 26, 2019 at 11:30 a.m. at Next Capital Limited, 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi-75530, have recommended the following:


- | | |
|---|-------------------------------------|
| 1. Cash Dividend: | Rs. 0.25 per share i.e. 2.5% |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at March 31, 2019 of the Company are as follows:

	(Unaudited) For the Nine Months ended 31 March		(Unaudited) For the Quarter ended 31 March	
	2019	2018	2019	2018
------(Rupees)-----				
Operating revenue	140,953,322	179,460,301	43,169,044	46,783,840
Capital gain/(loss) on sale of investments	3,364,860	(2,413,451)	3,528,067	24,483
Unrealised loss in the value of investments classified as 'at fair value through profit or loss'	-	(30,057,020)	3,708,000	23,968,221
Impairment loss on Trading Right Entitlement Certificate (TREC)	-	(2,500,000)	-	-
Operating expenses	(78,708,249)	(110,910,952)	(27,682,351)	(28,399,767)
Administrative expenses	(62,447,623)	(69,532,952)	(18,765,641)	(21,344,296)
Finance cost charges	(4,088,870)	(12,767,810)	(153,322)	(3,447,365)
	(926,560)	(48,721,884)	3,803,797	17,585,116
Other income	23,849,618	14,915,456	8,924,285	3,988,727
Net (loss) / profit before taxation	22,923,058	(33,806,428)	12,728,082	21,573,843
Taxation	(9,689,738)	(19,876,727)	(5,115,441)	(9,461,343)
Net profit / (loss) for the period	13,233,320	(53,683,155)	7,612,641	12,112,500
Earnings per share - basic and diluted	0.29	(1.19)	0.17	0.27

We will be sending you the copies of printed accounts as per the regulatory requirements.

Yours Sincerely,



Muhammad Najam Ali
 Chief Executive Officer


Lahore Branch:

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