

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 29, 2018

**Subject: Financial Results for the Three Months period ended September 30, 2018**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on October 29, 2018 at 12:00 p.m. at its registered office at 8th Floor, Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, have recommended the following:


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|--|-----|
| 1. <b><u>Cash Dividend:</u></b>                            | Nil |
| 2. <b><u>Bonus Shares:</u></b>                             | Nil |
| 3. <b><u>Right Shares:</u></b>                             | Nil |
| 4. <b><u>Any other Entitlement / Corporate Action:</u></b> | Nil |
| 5. <b><u>Any other Price Sensitive Information:</u></b>    | Nil |

The Financial Results as at September 30, 2018 of the Company are as follows:

	<u>(Unaudited)</u>	
	<u>For the quarter ended 30 September 2018</u>	<u>For the quarter ended 30 September 2017</u>
	(R u p e e s)	
Operating revenue	43,976,049	79,435,289
Capital gain/(Loss) on investments - at fair value through profit or loss	16,135	150,662
Unrealised loss in the value of investments classified as 'at fair value through profit or loss'	(2,148,000)	(31,818,720)
Operating expenses	(24,604,279)	(51,112,460)
Administrative expenses	(20,807,215)	(21,309,627)
Financial charges	(2,902,741)	(4,805,444)
	(6,470,050)	(29,460,300)
Other income	6,120,095	6,710,146
Net (loss) / profit before taxation	(349,955)	(22,750,154)
Taxation	(2,830,288)	(10,115,406)
<b>Net (loss) / profit for the Period</b>	<b>(3,180,243)</b>	<b>(32,865,560)</b>
EPS	(0.07)	(0.73)

We will be sending you the copies of printed accounts as per the regulatory requirements.

Yours Sincerely,

  
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**Muhammad Najam Ali**  
Chief Executive Officer



Karachi Branch:

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