

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

April 23, 2018

Subject: Financial Results for the Nine Month period ended March 31, 2018

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on April 23, 2018 at 11:30 a.m. at Next Capital Limited, 8th Floor, Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, have recommended the following:


- | | |
|---|-----|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 4. Any other Price Sensitive Information: | Nil |

The Financial Results as at March 31, 2018 of the Company are as follows:

	(Unaudited) For the Nine Months ended 31 March		(Unaudited) For the Quarter ended 31 March	
	2018	2017	2018	2017
------(Rupees)-----				
Operating revenue	179,460,301	189,692,482	46,783,840	63,855,500
Capital loss on sale of investments	(2,413,451)	28,547,204	24,483	28,701,622
Unrealised loss in the value of investments classified as 'at fair value through profit or loss'	(30,057,020)	(28,715)	23,968,221	(28,715)
Impairment loss on Trading Right Entitlement Certificate (TREC)	(2,500,000)	-	-	-
Operating expenses	(110,910,952)	(84,147,938)	(28,399,767)	(28,103,204)
Administrative expenses	(69,532,952)	(61,145,160)	(21,344,296)	(20,153,986)
Finance cost charges	(12,767,810)	(25,139,747)	(3,447,365)	(9,338,475)
	(48,721,884)	47,778,126	17,585,116	34,932,742
Other income	14,915,456	22,011,536	3,988,727	8,776,202
Net (loss) / profit before taxation	(33,806,428)	69,789,662	21,573,843	43,708,944
Taxation	(19,876,727)	(14,099,694)	(9,461,343)	(8,188,512)
Net (loss) / profit for the period	(53,683,155)	55,689,968	12,112,500	35,520,432
		---Restated---		---Restated---
Earnings per share - basic and diluted	(1.19)	1.60	0.27	1.02

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate holders within the time stipulated.

Yours Sincerely,


Muhammad Najam Ali
 Chief Executive Officer
 Next Capital Limited



Karachi Branch:

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