

**The General Manager**  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

Date: October 31, 2017

**Subject: Financial Results for the Three Month Period ended September 30, 2017**

Dear Sir,

We have to inform you that the Board of directors of our company in their meeting held on October 31, 2017 at 11:00 a.m. at Next Capital Limited, 8th Floor, Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, Have recommended the following

**Cash Dividend**

Nil

**Bonus Shares**

Nil

**Right Shares**

Nil

The Financial Results of the Company are as follows:

	(Unaudited) For the quarter ended 30 September 2017	(Unaudited) For the quarter ended 30 September 2016
	------(Rupees)-----	
Operating revenue	79,435,289	57,847,394
Capital (loss)/gain on sale of investments classified as 'at fair value through profit or loss'	150,662	(93,275)
Unrealised loss in the value of investments classified as 'at fair value through profit or loss'	(31,818,720)	-
Operating expenses	(51,112,460)	(24,801,868)
Administrative expenses	(21,309,627)	(18,832,018)
Financial charges	(4,805,444)	(6,909,517)
	<u>(29,460,300)</u>	<u>7,210,717</u>
Other income	6,710,146	4,992,798
Net profit before taxation	<u>(22,750,154)</u>	<u>12,203,515</u>
Taxation	(10,115,406)	(1,347,008)
<b>Net (loss)/profit for the quarter</b>	<u><u>(32,865,560)</u></u>	<u><u>10,856,507</u></u>
		- Restated -
<b>(Loss)/profit per share - basic and diluted</b>	<u><u>(0.73)</u></u>	<u><u>0.34</u></u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange within the time stipulated.

Yours Sincerely,



**OM Perakash**  
 CFO & Company Secretary  
 Next Capital Limited.



Karachi Branch:

93-95, 2/F, Stock Exchange Building off I.I. Chundrigar Road, Karachi. Ph: 021-32468856-66, Fax: 021-32468867

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