

Securities & Exchange Commission of Pakistan
Securities Market Division
Public Offering and Regulated Persons Department

Through Fax & Courier

July 25, 2017

No. SMD/TO/39/2016

Mr. Shahid Kamal
Company Secretary,
EFG Hermes Pakistan Limited,
(Formerly Invest & Finance Securities Limited)
Office no. 904, 9th Floor, Emerald Tower,
Plot no. G-19, Block-5, Clifton,
Karachi.
Fax: +92 (21) 3514 1109


Re: Request for an extension of 90 days regarding Public Announcement of Offer to acquire 51% shares of Next Capital Limited (Target Company) by Mr. Muhammad Najam Ali, Mrs. Hanna Khan, Mr. Nasir Mahmud Khan and Mr. Muhammad Zulqarnain Mahmood Khan.

Dear Sir,

Please refer to your letter dated July 19, 2017, wherein an extension of ninety (90) days has been requested under proviso of sub-regulation (1) of Regulation 8 of Listed Companies (Substantial Acquisition of Voting Shares and Takeover) Regulations, 2008 ("Takeover Regulations") read with Securities Act, 2015, for making public announcement of offer to acquire the shares of Next Capital Limited.

2. In this regard, I am directed to inform you that the competent authority has granted the requested extension of ninety (90) days to make public announcement of offer by the Acquirer, which now may be made till October 22, 2017.

Yours truly,


(Moed Hassan)
Assistant Director TO (PRPD)

Cc:

Mr. Muhammad Ghufraan,
DGM-Company Affairs,
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Karachi.

The Company Secretary,
Next Capital Limited,
8th Floor, Horizon Tower, Plot # 2/6, Block III,
Clifton **Karachi.**