

July 24, 2017

**Mr. Muhammad Ghufan**  
Deputy General Manager - Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Receipt of Copy of Request for Extension**

Dear Sir,

This is in relation to the Public Announcement of Intention made by (i) Mr. Muhammad Najam Ali, (ii) Mrs. Hanna Khan, (iii) Mr. Nasir Mahmud Khan and (iv) Mr. Muhammad Zulqarnain Mahmood Khan ("Acquirers") on January 26, 2017 to acquire up to 51% shares and control of Next Capital Limited.

In this regard, a copy of the request letter has been received by our office wherein EFG Hermes Pakistan Limited has applied to SECP for getting an extension on behalf of the Acquirers to make a public offer. Copy of the referred letter is attached for your reference.

Regards,



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Om Perakash  
Company Secretary and CFO

Encl: As above

July 19, 2017

**Mr. Moeed Hassan**  
Assistant Director TO (PRPD)  
**Securities and Exchange Commission of Pakistan**  
Securities Market Division  
Public Offering and Regulated Persons Department  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Subject: Request for an extension of 90-days regarding Public Offer to be made by Mr. Muhammad Najam Ali, Mrs. Hanna Khan, Mr. Nasir Mahmud Khan and Mr. Muhammad Zulqarnain Mahmood Khan under the 'Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008'**

Dear Sir,

On behalf of our clients, (i) Mr. Muhammad Najam Ali, (ii) Mrs. Hanna Khan, (iii) Mr. Nasir Mahmud Khan and (iv) Mr. Muhammad Zulqarnain Mahmood Khan (collectively herein referred to as the "Acquirers"), we, EFG Hermes Pakistan Limited (formerly Invest & Finance Securities Limited), as 'Manager to the Offer', hereby submit our request for an extension of 90-days for 'Public Announcement of Offer' to be made by the Acquirers in accordance with section 8(1) of the 'Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008'.

The Acquirers disseminated their 'Public Announcement of Intention to acquire up to 51% shares and control of Next Capital Limited' on January 26, 2017 and the same was published in Business Recorder and Nawa-e-Waqt on January 31, 2017. Hence, the period for making Public Offer will expire on July 25, 2017.

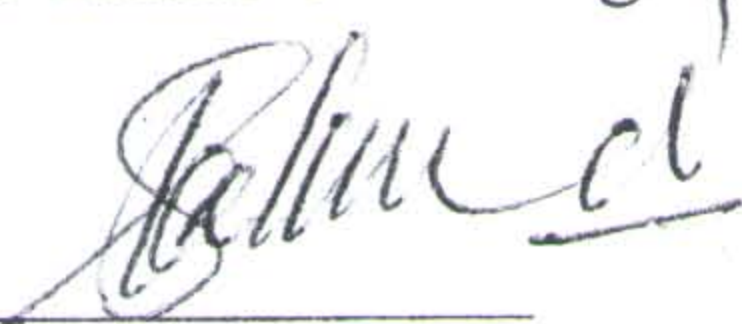
Since the Acquirers are in the process of getting approval of Competition Commission of Pakistan for the subject acquisition as well as are negotiating the share purchase agreement(s), therefore, a 90-days extension will facilitate them to conclude their negotiations, solicit CCP approval and complete all other documentation to announce the Public Offer.

However, the acquisition remains subject to the agreement(s) and other binding legal document(s) being concluded on terms satisfactory to all relevant parties.

Please contact the undersigned for any additional information or clarification.

Sincerely,

For and on behalf of Manager to the Offer

  
Shahid Kamal  
Company Secretary

Copy to: **Mr. Muhammad Ghufraan - DGM Operation PSX**  
**Company Secretary - Next Capital limited**