

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Date: April 26, 2017

Subject: Financial Results for the Nine Month period ended March 31, 2017

Dear Sir,

We have to inform you that the Board of directors of our company in their meeting held on April 26, 2017 at 4:00 p.m. at Next Capital Limited, 8th Floor, Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, Have recommended the following

Cash Dividend

Nil

Bonus Shares

Nil

Right Shares

Nil

The Financial Results of the Company are as follows:

	Nine months period ended 31 March		Quarter ended 31 March	
	2017	2016	2017	2016
	----- (Rupees) -----			
Operating revenue	189,692,482	115,442,658	63,855,500	49,127,288
Capital gain on sale of investments	28,547,204	1,124,471	28,701,622	-
Unrealised loss on remeasurement of investment in shares classified at fair value through profit and loss	(28,715)	-	(28,715)	(1,593)
Operating expenses	(84,147,938)	(70,065,614)	(28,103,204)	(23,463,692)
Administrative expenses	(61,145,160)	(50,535,231)	(20,153,986)	(16,039,578)
Financial charges	(25,139,747)	(17,035,911)	(9,338,475)	(6,800,040)
	47,778,126	(21,069,627)	34,932,742	2,822,385
Other income	22,011,536	9,920,999	8,776,202	2,494,197
Share of loss from associate	-	(1,099,807)	-	(691,692)
Profit / (loss) before taxation	69,789,662	(12,248,435)	43,708,944	4,624,890
Taxation	(14,099,694)	(1,432,828)	(8,188,512)	(1,917,880)
Net profit / (loss) for the period	55,689,968	(13,681,263)	35,520,432	2,707,010
Earnings / (loss) per share - basic and diluted	1.60	(0.43)	1.02	0.09

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange within the time stipulated.

Yours Sincerely,



OM Perakash
 CFO & Company Secretary
 Next Capital Limited.



Karachi Branch:

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