

Date: February 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the six months ended December 31, 2016**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on February 27, 2017 at 11:30 a.m., at Next Capital Limited, 8th Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, have recommended the following:

Cash Dividend

Nil

Bonus Shares

Nil

Right Share


Nil

The financial results of the company are as follows:

	Six months ended 31 December		Quarter ended 31 December	
	2016	2015	2016	2015
	------(Rupees)-----			
Operating revenue	125,836,982	66,315,370	67,989,588	27,810,558
Capital (loss) / gain on sale of investments	(154,418)	1,124,471	(61,143)	(5,500,418)
Unrealized gain in the value of investments at 'fair value through profit or loss'	-	1,593	-	541,933
Operating expenses	(56,044,734)	(46,601,922)	(31,242,866)	(22,302,156)
Administrative expenses	(40,991,174)	(34,495,653)	(22,159,156)	(20,394,647)
Financial charges	(15,801,272)	(10,235,871)	(8,891,755)	(5,141,725)
	12,845,384	(23,892,012)	5,634,668	(24,986,455)
Other income	13,235,334	7,426,802	8,242,536	5,094,607
Share of loss from associate	-	(408,115)	-	(564,302)
Profit / (loss) before taxation	26,080,718	(16,873,325)	13,877,204	(20,456,150)
Taxation	(5,911,182)	485,052	(4,564,174)	1,028,846
Net profit / (loss) for the period	20,169,536	(16,388,273)	9,313,030	(19,427,304)
Earnings / (loss) per share - basic and diluted	1.01	(0.82)	0.47	(0.97)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange within the time stipulated.

Yours Sincerely,


Om Perakash
Chief Financial Officer
Next Capital Limited



Karachi Branch:

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