

February 10, 2017

Mr. Muhammad Ghufan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Public Announcement of Intention to acquire 80.30% shares and control of Dar Es Salaam Textile Mills Limited by (i) Syed Fahim Mahmood Shah, (ii) Mrs. Sadia Fahim Shah, (iii) Mr. Nauman Rafi Khan

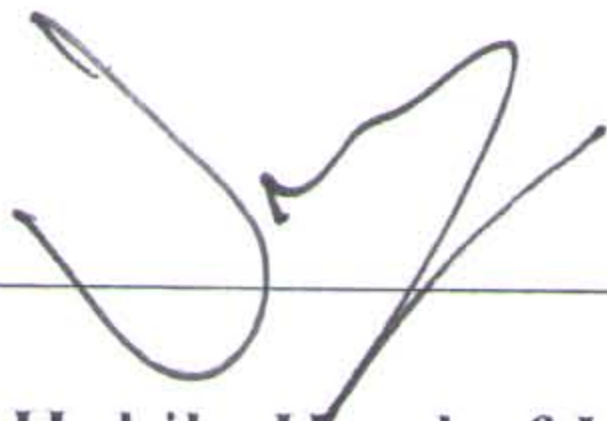
Dear Sir,

With reference to the subject announcement dated 6th February, 2017, find enclosed copy of the English and Urdu newspapers in accordance with the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.

Please contact the undersigned for any additional information or clarification.

Sincerely,

For and on behalf of Manager to the Offer



Umer Habib, Head of Investment Banking & Advisory

Encl: As above

CC: **Executive Director**, Public Offering and Regulated Persons Department, Securities Market Division, Securities and Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

Company Secretary, Dar Es Salaam Textile Mills Limited, 63-B-I, Gulberg-III, Lahore

Nawa-i-Waqt Fund for Stranded Pakistanis in Bangladesh

23- Sharaey Fatima Jinnah, Lahore.

A/C No. 01380043512303
Habib Bank Ltd. Lake Road Branch, Lahore.

ing the next five years. He said that federal and provincial governments will equally bear cost of the programme. He said that Rs1.3 billion will be spent on survival of wildlife resources in Pakistan, Rs3.7 billion on survival of forest resources in Pakistan and Rs1 billion will be spent on zoological department.

The minister said that 300,000 indigenous saplings

federal government will work together, he added. The minister said that Reducing Emissions from Deforestation and Forest Degradation (REDD) is an agreement reached between different countries in the United Nations under which the carbon emitting developed countries will pay to those countries who contribute to saving of environment by protecting forests.



STATE LIFE
INSURANCE CORPORATION OF PAKISTAN

Engr. M. Mehtabuddin,
AGM (Real Estate),
State Life Insurance Corporation of Pakistan, 5th Floor, State Life Building No. 9,
Dr. Ziauddin Ahmed Road, Karachi.
021-99202865

PID (K-2958/16)

OLYMPIA
SPINNING & WEAVING MILLS LTD

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that an Extra Ordinary General Meeting of the members of Olympia Spinning & Weaving Mills Limited will be held at 10:00 a.m. on Friday 10 March, 2017 at the registered office of the company at H-23/3, Landhi Industrial Area, Karachi to transact the following business:

Ordinary Business:

- To confirm the minutes of the last Annual General Meeting held on October 29, 2016.
- To elect seven Directors as fixed by the Board in accordance with the provisions section 178(1) of the Companies Ordinance, 1984 for a period of three years commencing from March 10, 2017 in place of retiring Directors, namely:
 - (i) Mr. M. Waqar Monnoo (ii) Mr. Siraj Sadiq Monnoo (iii) Mrs. Ghazala Waqar (iv) Umar Ilyas Shafi (v) Mr. Syed Ayazuddin (vi) Mr. Syed Inamuddin (vii) Mr. Amir Shamim

The existing directors will retire from the office of directors and offer themselves for reappointment.
- To transact any other business as may be placed before the meeting with the permission of the Chairman.

By Order of the Board

Karachi: February 10, 2017

Chief Executive

Notes:

- The Register of Members of the Company will remain closed from March 04, 2017 to March 10, 2017 (both days inclusive), members are requested to notify change of addresses (if any)
- A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote on his/her behalf. The instrument appointing a Proxy and the power of attorney or other authority under which it is signed or a notarially certified copy of the power of attorney must be received at the Registered Office of the Company duly stamped, signed and witnessed not later than 48 hours before the meeting.
- Central Depository Company account holders will further have to follow the under mentioned guidelines as laid down by the Securities and Exchange Commission of Pakistan.
- Any person who seeks to contest the election of directors shall file at the Registered Office of the company, not later than 14 days before the day of meeting a notice of his/her intention to offer himself/herself for election as Director in terms of section 178 (3) of the Companies Ordinance, 1984 together with Duly filed signed Form 28 together with his consent and declaration with Code of Corporate Governance, detail profile and attested copies of CNIC and NTN.

A. For Attending the Meeting

- In case of individual, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall, authenticate his identity by showing his original National Identity Card (NIC) or original Passport at the time of attending the Meeting.
- In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies

- In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirements.
- The proxy form shall be witnessed by two persons whose name, addresses and NIC numbers shall be mentioned on the form.
- Attested copies of NIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his original NIC or original passport at the time of the Meeting.
- Members are requested to notify immediately changes, if any, in their registered addresses.
- In order to comply with the requirements of SECP SRO 831 (1)/2012 dated July 2, 2012, members who hold shares in physical form and have not yet submitted photocopy of their CNIC are requested to send the same to the Share Registrar of Company Najeeb & Consultants (Private) Limited, 405 Commerce Centre Hasrat Mohani Road, Karachi at the earliest. CDC Shareholders are requested to submit their CNIC directly to their broker (Participant)/CDC Investor account services.

H-23/3, Landhi Industrial Area, Karachi, Pakistan
Phones: (92-21) 35080923-24 Fax: (92-21) 35080926
www.olympiaspinning.com Email: info@olympiaspinning.com

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE 80.30% SHARES AND CONTROL OF DAR ES SALAAM TEXTILE MILLS LIMITED

By

(I) SYED FAHIM MAHMOOD SHAH, (II) SADIA FAHIM SHAH AND (III) NAUMAN RAFI KHAN

Under

THE SECURITIES ACT 2015 AND THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2008

1) Information about the acquirers

a. Name(s) and Address(s) of Acquirer(s) along with person(s) acting in concert:

Acquirer(s)	Address
Syed Fahim Mahmood Shah	3-A, New Civil Lines, Nazar Shah Street, Faisalabad
Mrs. Sadia Fahim Shah	3-A, New Civil Lines, Nazar Shah Street, Faisalabad
Mr. Nauman Rafi Khan	3-A, New Civil Lines, Nazar Shah Street, Faisalabad

b. Name(s) and Address(s) of financial advisor(s) of the acquirer(s), if any

Financial Advisor	Address
Next Capital Limited	8th Floor, Horizon Tower, Plot No. 2/6 Block 111, Clifton, Karachi

2) Information about the target company

a. Name of the target company, its directors and major shareholders:

Company: Dar Es Salaam Textile Mills Limited

Directors:

Name	Designation	Name	Designation
Mrs. Nilofar Mukhtar	Chairperson & Director	Mr. Muhammad Rafique Khan	Director
Mr. Faisal Mukhtar	Chief Executive Officer	Mr. Muhammad Yousaf	Director
Mrs. Mahwesh Faisal Mukhtar	Director	Mr. Ejaz Akbar Khan	Director
Miss Abida Mukhtar	Director		

Major Shareholders (shareholders holding 5% or more shares of the Company):

Name	Percentage of Shareholding
Mr. Faisal Mukhtar	20.87
Miss. Abida Mukhtar	16.59
Ahmed Saud Khan Manj (CDC)	19.22
Mrs. Nilofar Mukhtar	10.86
Ch. Ahmed Mukhtar	8.57

b. Total number of issued shares: 8,000,000 Ordinary Shares

3) Number of shares already held by the acquirer(s), if any None

4) Number of shares along with the percentage intended to be acquired by the acquirer(s) through public offer or agreement

The Acquirers intend to acquire 6,424,329 shares (constituting approximately 80.30% of the total issued and paid up share capital) of the Target Company through one or more agreement(s), subject to the grant of requisite approvals from the relevant governmental agencies and regulatory authorities.

If the acquirers proceed to acquire these shares, the acquirers will subsequently make a public announcement of Offer in accordance with the requirements of the Securities Act, 2015 read with the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008.

Any questions regarding this announcement can be directed to:

Manager to the Offer

Humaira Asad
Associate (Corporate Finance and Advisory)
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Email: humaira.asad@nextcapital.com.pk
Next Capital Limited
8th Floor, Horizon Tower, Plot #2/ 6, Block-3,
Clifton, Karachi.



