

28<sup>th</sup> November, 2016

**Executive Director**

Public Offering and Regulated Persons Department  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Mr. Muhammad Ghufan**

Deputy General Manager - Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Mr. Shahid Amin Chaudhry**

CFO and Company Secretary  
Dar Es Salaam Textile Mills Limited  
63-B-I, Gulberg-III  
Lahore

**Subject: Withdrawal of Public Announcement of Intention to Acquire 80.79% Shares and Control of Dar Es Salaam Textile Mills Limited by Mian Iqbal Salahuddin, Mrs. Munira Salahuddin, Mian Asad Salahuddin and Mian Yousaf Salahuddin (the “Acquirers”)**

Dear Sir,

On behalf of our Clients, Mian Iqbal Salahuddin, Mrs. Munira Salahuddin, Mian Asad Salahuddin and Mian Yousaf Salahuddin (collectively herein referred to as “Acquirers”), we Next Capital Limited, as ‘Manager to the Offer’, hereby submit Acquirers’ announcement to withdraw their intention to acquire 80.79% shares and control of Dar Es Salaam Textile Mills Limited (the “Target Company”).

The Acquirers had intimated their ‘Public Announcement of Intention to Acquire’ the above captioned shares of the Target Company on March 10, 2016 and were in negotiations with the shareholders of the Target Company since the announcement. On September 6, 2016, the Acquirers were granted a 90 day extension by the SECP via letter SMD/TO/18/2015-2345 to conclude their negotiations and make a ‘Public Offer to Acquire’ on or before December 5, 2016.

However, due to the failure to make negotiations with the shareholders, the Acquirers are withdrawing their intention to acquire the above captioned shares at this time. It is pertinent to mention here that the Acquirers reserve the right to make a subsequent intention to acquire in the future if they deem fit to resume negotiations with the shareholders of the Target Company.

Page 1 of 2

Karachi Branch:

93-95, 2/F, Stock Exchange Building off I.I. Chundrigar Road, Karachi. Ph: 021-32468856-66, Fax: 021-32468867

Lahore Branch:

House No. 43-A/S, Zafar Ali Road, Aziz Avenue, Gulberg 5, Lahore Tel: 92-42-35791281-88, Fax: 92-42-35791289, Url: [www.nextcapital.com.pk](http://www.nextcapital.com.pk)

Further, as required under section 17(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008, a copy of the 'Public Announcement of Withdrawal of Intention to Acquire' the above captioned shares is attached with this letter for your reference which has been published in Business Recorder and Nawa-e-Waqt newspapers on 28 November, 2016.

Please contact the undersigned for any additional information or clarification.

Sincerely



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Sohail Hassan  
CFO and Company Secretary

Encl: As above

was proud that Bilawal is taking the place of his mother and former prime minister Benazir Bhutto.—NNI

RECORDER REPORT  
PESHAWAR: Deputy  
Secretary General, JUI-F,

Maulana Mohammad Amjad Khan has said that China Pakistan Economic Corridor (CPEC) is not in the benefit of Pakistan rather for the whole region, saying every Pakistani will have to play his due role for its success and to accountable those making it controversial.

He expressed these views while talking to different delegations here Sunday. He said that the Centennial congregation of the party will leave positive impacts on the country.

Maulana Mohammad Amjad Khan said that for the success of the congregation to be held on the centennial celebrations, the party has decided the acceleration of the people contact and in this connection big public meeting will be organized at districts and divisional levels.

The public meetings will be addressed by the party chief Maulana Fazalur Rehman, Maulana Abdul Ghafoor Haidery and others. He said that on December 15, 2016, JUI-F will hold Paigham-e-Islam Conference in Rahimyar Khan while Shaheed-e-Islam Conference in Sukkur and Larkana will be held on November 28 and 29 respectively.

The Deputy Secretary General, JUI-F said that CPEC project is not digested by the India, therefore, she is creating tension at borders, but the nation is united to foil any conspiracy. He said that situation on borders demands unity of the nation and we will have to tell the world and particularly India that we are united for combating the enemy.

# shoul Kalaba

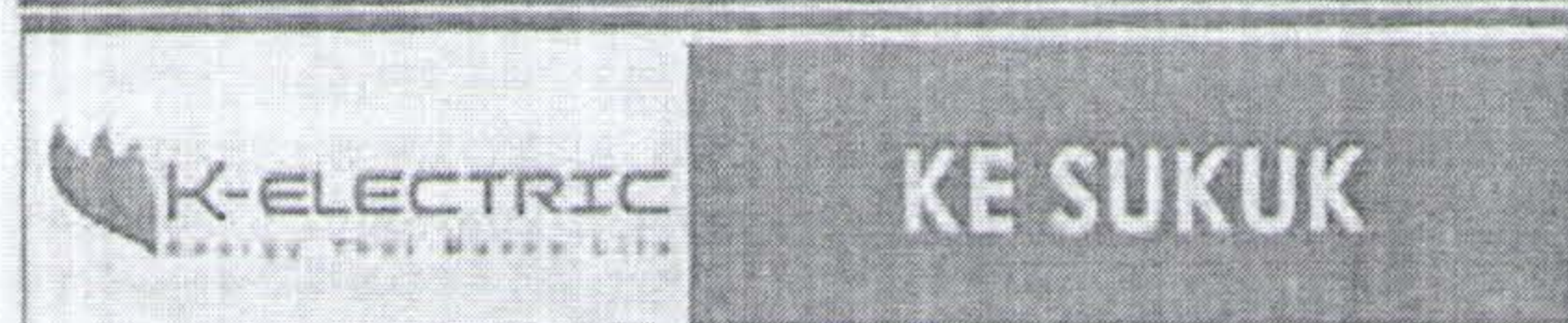
RECORDER REPORT  
LAHORE: The Labor Chamber of Commerce & Industry has strongly condemned the Moody's threat to stop every drop of water from Pakistan saying that this statement of Indian Minister has proved the opponents of Kalabagh Dam as actually safeguarding the Indian interests and are fully involved in the conspiracy to harm Pakistan.

In a statement issued here the LCCI President Abdul Basit, Senior Vice President Amjad Ali Jawa and Vice President Muhammad Nasir Hameed Khan said that threat of Indian PM has entirely cleared the intensions of Indian Government should not only raise this issue at international level but should also start construction of Kalabagh dam without wasting more time. They said that this matter should be taken very seriously and government should take strict action against Indian threat to Pakistan and it should be cleared to India that Pakistan would go to any extent for its right.

"Any laxity by the Pakistani side would encourage India to implement its threat that would turn country into a desert and we would be left with no other option but to import commodities to feed huge population", they added.

The LCCI office here urged government to remove anti-Pakistani elements from Kalabagh Dam and start construction immediately. Any further delay would be like as to protecting the Indian interests.

They added that was resources in Pakistan a



## Book Closure For the Sixth Profit/Rental Payment of K-ELECTRIC SUKUK-4 (Sukuk-ul-Shirkah)

Notice is hereby given that in order to determine entitlement to The 6th Profit/rental payment of K-ELECTRIC SUKUK-4 (Sukuk-ul-Shirkah) which is due on December 17, 2016, transfer books shall remain closed from December 08, 2016 to December 16, 2016 (both days Inclusive). Transfer requests received at Central Depository Company of Pakistan Limited CDC House, 99-B, Block-"B" S.M.C.H.S, Shakra -e- Faisal, Karachi, by the close of business on Wednesday, December 07, 2016 will be treated in time to be processed for payment of profit/rental to the transferees.

The K-ELECTRIC SUKUK-4 (Sukuk-ul-Shirkah) holders are requested to intimate change of their address, if any, to the Registrar (at the above address) or their Participant/Investor Account Services concerned (if SUKUKs are held in CDS).

Muhammad Rizwan Dalia  
Company Secretary  
K-Electric Limited

## 16 couples tie the knot in mass wedding in Sialkot

RECORDER REPORT  
SIALKOT: A total of 16 couples including one non-Muslim tied the knot in sixth mass wedding ceremony held under the auspices of The Askari Friends Society on Sunday.

The Askari Friends Society was making adequate efforts to share the burden of poor and needy families for ensuring timely marriage of their daughters without any discrimination of caste and creed.

Akhtar Majeed Kapur the member of the society while talking to Business Recorder said that Mass wedding ceremony was source to support and reduce the financial burden of poor and needy families. It was our religious and moral obligation that we should care and share the problems especially the financial constrain confronted by the poor segment of the society which are hindering timely marriages of their daughters adding that dowry amounting Rs. 1.75 lakh had also been provided to each couple.

The emerging tendency of holding mass wedding ceremonies is a healthy omen and proved a great solace to the destitute, who can not afford timely marriage their daughter due to poverty and heavy

demands of dowry. The basic concept of holding this mass wedding ceremony was to extend support to the weak segment of the society to ensure timely marriages of their daughter in a respectable way and an attempt to save their skin from heavy demands of dowry. The holding of mass wedding ceremony in the era of materialism is not less than a miracle for weak segment of the society.

It was shocking that most of the financially suppressed people are unable to marry their daughters well in time because of heavy demands of dowry as a result of which thousands marriageable girls are confronting with this social problem.

Under the prevailing situation the idea of mass wedding had become a major source for fulfilling the religious, social and moral responsibilities and to provide an opportunity to wealthy people and philanthropists to share the burden of poor segment of the society for ensuring timely marriages of their daughters.

It is heartening to note that Askari Friends Society Sialkot vowed to continue the process of mass wedding ceremony to facilitate poor segment of the society.

## PUBLIC ANNOUNCEMENT OF WITHDRAWAL

OF INTENTION TO ACQUIRE 80.79% SHARES AND CONTROL OF DAR ES SALAAM TEXTILE MILLS LIMITED BY

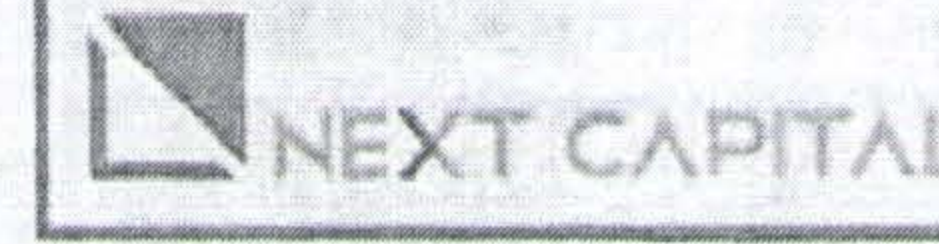
MIAN IQBAL SALAHUDDIN, MRS. MUNIRA SALAHUDDIN, MIAN ASAD SALAHUDDIN AND MIAN YOUSAF SALAHUDDIN UNDER

THE SECURITIES ACT 2015 AND THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2008

Due to failure to finalize negotiations and make the 'Public offer to Acquire' as required under section 8(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008, and section 111 of the Securities Act, 2015, Mian Iqbal Salahuddin, Mrs. Munira Salahuddin, Mian Asad Salahuddin and Mian Yousaf Salahuddin (the "Acquirers"), hereby withdraw their intention to acquire 80.79% shares and control of Dar-Es-Salaam Textile Mills Limited as previously disclosed in their 'Public Announcement of Intention to Acquire' the above captioned shares on March 10, 2016.

Acquirers reserve the right to make a subsequent 'Intention to Acquire' in the future if they deem fit to resume negotiations with the shareholders of Dar-Es-Salaam Textile Mills Limited. Any questions regarding this announcement can be directed to:

Humaira Asad  
Associate (Corporate Finance and Advisory)  
UAN: +92 21-111-639-825  
Ext. 109 Direct: 021-35169516  
Email: humaira.asad@nextcapital.com.pk  
Next Capital Limited  
8th Floor, Horizon Tower,  
Plot No. 2/6, Block III, Clifton, Karachi



BUSINESS RECORDER PAGE 5



KARACHI: Campaigners of the 'Walk a Cause' protest on Sun

28 NOV 2016  
NEXT CAPITAL LIMITED  
8th Floor, Horizon Tower,  
Plot No. 2/6, Block-III, Clifton,  
Karachi  
UAN: 021-111-639-825

