

General Manager
Pakistan Stock Exchange Limited
I.I Chundrigar Road
Karachi.

Date: November 4, 2016

Subject: Disclosure of Material Information

Dear Sir

We have to inform you that the following resolutions have been passed in today's meeting of Board of Directors;

1. Mr. Tariq Wasim Ghazi (Lieutenant General (R)) has been elected as chairman of the board.
2. Mr. Muhammad Najam Ali has been reappointed as a Chief Executive Officer of the Company for a period of three years.
3. Memorandum of Association will be altered to the effect, authorizing the Company to act as Book Runner.

You may please inform members of your Exchange accordingly.

Yours' sincerely


Sohail Hassan
CFO & Company Secretary



Karachi Branch:

93-95, 2/F, Stock Exchange Building off I.I. Chundrigar Road, Karachi. Ph: 021-32468856-66, Fax: 021-32468867

Lahore Branch:

House No. 43-A/S, Zafar Ali Road, Aziz Avenue, Gulberg 5, Lahore Tel: 92-42-35791281-88, Fax: 92-42-35791289, Url: www.nextcapital.com.pk