

26th October, 2016

Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Subject: Fulfillment of obligations of the Acquirers regarding Public Offer to acquire 8,976,799 (19.77%) shares of Singer Pakistan Limited

Dear Sir,

This is with reference to the Public Announcement of Offer (PAO) made by Poseidon Synergies (Pvt.) Limited, Mr. Haroon Ahmad Khan and Mrs. Nighat Haroon Khan (the "Acquirers") to acquire 19.77% shares of Singer Pakistan Limited. The referred PAO was published in The Nation and Nawa-e-Waqt on 29th July, 2016.

In this respect, we, being the Manager to the Offer, are pleased to inform you that obligations of the Acquirers in respect of the Public Offer have been fulfilled by the Acquirers under the Listed Companies (Substantial Acquisition of Voting Shares & Take-Overs) Regulations, 2008 and the Securities Act, 2015.

Regards,



Najam Ali
Chief Executive Officer

✓ **CC: Mr. Muhammad Ghufraan**

Deputy General Manager - Operations
Pakistan Stock Exchange Limited
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Karachi

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