

Date: October 21, 2016

The General Manager  
 Karachi Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

Subject: **Financial results for the Quarter ended September 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 21, 2016 at 9:30 a.m., at Next Capital Limited, 8<sup>th</sup> Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, have recommended the following:

**Cash Dividend**

Nil

**Bonus Shares**

Nil

**Right Shares**

Nil

The financial results of the company are as follows:

	(Unaudited)	
	For the quarter ended 30 September 2016	For the quarter ended 30 September 2015
	-----Rupees-----	
Operating revenue	57,847,394	38,504,812
Capital gain on sale of investments classified as 'at fair value through profit or loss'	(93,275)	6,624,889
Unrealised (loss) / gain in the value of investments classified as 'at fair value through profit or loss'	-	(540,340)
Operating expenses	(24,801,868)	(24,299,767)
Administrative expenses	(18,832,018)	(14,101,006)
Financial charges	(6,909,517)	(5,094,146)
	7,210,716	1,094,443
Other income	4,992,799	2,332,195
Share of profit from associate	-	156,187
Net profit before taxation	12,203,515	3,582,825
Taxation		
- Current	(1,347,008)	(1,310,699)
- Deferred	-	1,854,493
	(1,347,008)	543,794
<b>Net profit for the quarter</b>	<b>10,856,507</b>	<b>4,126,619</b>
<b>Earnings per share - basic and diluted</b>	<b>0.54</b>	<b>0.21</b>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,



**Mohammad Sohail Hassan**  
 CFO & Company Secretary  
 Next Capital Limited



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