

Date: September 9, 2016

The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial results for the year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 9, 2016 at 9:00 p.m., at Next Capital Limited, 8th Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, have recommended the following:

Cash Dividend

Nil

Bonus Shares

Nil

Right Shares

Nil

The financial results of the company are as follows:

	30 June 2016 <i>Rupees</i>	30 June 2015 <i>Rupees</i>
Operating revenue	163,555,175	139,024,960
Capital gain on investments	1,311,084	3,580,027
- at fair value through profit or loss	-	16,331
- at available for sale	-	-
Operating expenses	(91,251,747)	(72,091,750)
Administrative expenses	(73,034,301)	(52,570,668)
Financial charges	<u>(26,582,538)</u>	<u>(13,265,475)</u>
	(26,002,327)	4,693,425
Other income	21,722,940	10,223,774
Share of loss from associate	(1,423,507)	(213,528)
Net profit before taxation	<u>(5,702,894)</u>	<u>14,703,672</u>
Taxation		
- Current	(7,454,188)	(3,544,664)
- Prior	(1,404,806)	-
- Deferred	<u>(1,584,155)</u>	<u>(2,296,294)</u>
	(10,443,149)	(5,840,958)
Net profit for the year	<u><u>(16,146,043)</u></u>	<u><u>8,862,713</u></u>
Earnings per share - basic and diluted	<u><u>(0.81)</u></u>	<u><u>0.44</u></u>

The Annual General Meeting of the Company will be held on Thursday, October 27, 2016 at 8:30 a.m. in the Royal Rodale Auditorium, TC-V, 34th Street, Khayaban-e-Sehar, Phase-V Ext., D.H.A., Karachi.

The Share Transfer books of the Company will be closed from October 21, 2016 to October 27, 2016 (both days inclusive). Transfers received at our Share Registrar office Technology Trade (Pvt.) Ltd, Dagia House, 241-C, Block-2, PECHS, Karachi, October 20, 2016 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange at least 21 days before the date of AGM.

Yours Sincerely,



Mohammad Sohail Hassan
 Company Secretary
 Next Capital Limited

Karachi Branch:

93-95, 2/F, Stock Exchange Building off I.I. Chundrigar Road, Karachi. Ph: 021-32468856-66, Fax: 021-32468867

Lahore Branch:

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