

March 15, 2016

Mr. Muhammad Ghufan
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Public Announcement of Intention to acquire at least 51% shares and control of Singer Pakistan Limited by (i) Mr. Haroon Ahmad Khan, (ii) Mrs. Nighat Haroon Khan and (iii) Poseidon Synergies (Pvt.) Limited

Dear Sir,

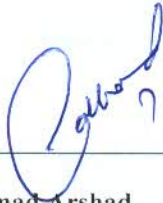
On behalf of our Clients, Mr. Haroon Ahmad Khan, Mrs. Nighat Haroon Khan and Poseidon Synergies (Pvt.) Limited (collectively herein referred to as "Acquirers" or the "Clients"), we Next Capital Limited, hereby are pleased to submit Acquirers' Public Announcement of Intention to acquire at least 51% shares and control of Singer Pakistan Limited.

Kindly note that Next Capital Limited has been appointed as Manager to the Offer by the Acquirers.

Please contact the undersigned for any additional information or clarification.

Sincerely,

For and on behalf of Manager to the Offer



Muhammad Arshad
Company Secretary and CFO
Next Capital Limited

Encl: As above

**PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE AT LEAST 51% SHARES AND
CONTROL OF
SINGER PAKISTAN LIMITED**

BY

**(I) MR. HAROON AHMAD KHAN, (II) MRS. NIGHAT HAROON KHAN AND (III) POSEIDON
SYNERGIES (PVT.) LIMITED**

UNDER

**THE SECURITIES ACT 2015 AND THE LISTED COMPANIES (SUBSTANTIAL
ACQUISITION OF VOTING SHARES AND TAKEOVERS) REGULATIONS, 2008**

1) Information about the acquirers

a. Name(s) and Address(s) of Acquirer(s) along with person(s) acting in concert:

Acquirer(s)	Address
Mr. Haroon Ahmad Khan	15/3 A Block Model Town, Lahore
Mrs. Nighat Haroon Khan	15/3 A Block Model Town, Lahore
Poseidon Synergies (Pvt.) Limited	15/3 A Block Model Town, Lahore

b. Name(s) and Address(s) of financial advisor(s) of the acquirer(s), if any:

None

c. In case the acquirer is a company:

Name of the Company	Poseidon Synergies (Private) Limited
Chief Executive Officer	Mr. Haroon Ahmad Khan
Directors	<ul style="list-style-type: none">• Mr. Haroon Ahmad Khan• Mrs. Nighat Haroon Khan
Major Shareholder(s)	Mr. Haroon Ahmad Khan and Mrs. Nighat Haroon Khan hold 100% shares of the company

2) Information about the target company

a. Name of the target company, its directors and major shareholders:

Name of the Target Company: Singer Pakistan Limited

Directors:

Name	Designation
Mr. Haroon Ahmed Khan	Chairman
Mr. Umair Khan	Director
Brig. (Retd.) Mukhtar Ahmed	Director
Mr. Adnan Aftab	Director
Dr. Zafar Uddin Mahmood	Director
Mr. Moazzam Ahmad Khan	Director
Mr. Rasheed Y. Chinoy	Director
Mr. Mahmood Ahmed	Chief Executive Officer

Major Shareholders:

Name	No. of Shares	Percentage of Shareholding
Poseidon Synergies (Pvt.) Limited	8,509,024	18.74%

Note: Poseidon Synergies (Pvt.) Limited along with Mr. Haroon Ahmad Khan and Mrs. Nighat Haroon Khan collectively hold 13,009,024 Ordinary Shares of the Company representing approximately 28.65 % of the paid up and issued share capital of the Company.

b. **Total number of issued shares:** 45,405,622 Ordinary Shares

3) Number of shares already held by the acquirer(s), if any

Name	No. of Shares	Percentage of Shareholding
Mr. Haroon Ahmad Khan	2,500,000	5.51%
Mrs. Nighat Haroon Khan	2,000,000	4.40%
Poseidon Synergies (Pvt.) Limited	8,509,024	18.74%

4) Number of shares along with the percentage intended to be acquired by the acquirer(s) through public offer or agreement

The Acquirers collectively hold 13,009,024 Ordinary Shares of the Company representing approximately 28.65% of the paid up and issued share capital of the Company.

The Acquirers intend to acquire additional Ordinary Shares and increase their shareholding in the Company to at least 51% of the paid up and issued share capital of the Company (approximately 23,156,867 Ordinary Shares) through one or more agreement(s) with existing shareholders and / or public offer.

If the Acquirers proceed with the acquisition, the Acquirers will subsequently make a public offer in accordance with the requirements of the Securities Act, 2015 read with the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008

Any questions regarding this announcement can be directed to:

Manager to the Offer



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