

Date: September 29, 2015

 The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
Karachi

 Subject: Financial results for the Year ended June 30, 2015

Dear Sir,

 We have to inform you that the Board of Directors of our company in their meeting held on September 29, 2015 at 4:30 p.m., at Next Capital Limited, 8th Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, have recommended the following:

Cash Dividend

Nil

Bonus Shares

Nil

Right Shares

Issuance of 125% Right Shares in proportion of 125 shares for every 100 shares held on entitlement date at discount of Rs. 2 per share i.e. Rs 8 per share subject to the approval of Shareholders and Securities & Exchange Commission of Pakistan

The financial results of the company are as follows:

| | 30 June 2015 <i>Rupees</i> | 30 June 2014 <i>Rupees</i> |
|--|----------------------------------|----------------------------------|
| Operating revenue | 139,024,960 | 121,082,789 |
| Capital gain on investments | | |
| - at fair value through profit or loss | 3,580,027 | 2,392,867 |
| - at available for sale | 16,331 | 13,523 |
| Operating expenses | (72,091,750) | (73,688,996) |
| Administrative expenses | (52,570,668) | (40,048,674) |
| Financial charges | <u>(13,265,475)</u> | <u>(11,585,985)</u> |
| | 4,693,425 | (1,834,476) |
| Other income | 10,223,774 | 10,589,637 |
| Share of loss from associate | (213,528) | - |
| Net profit before taxation | <u>14,703,671</u> | <u>8,755,161</u> |
| Taxation | | |
| - Current | (3,544,664) | (1,541,766) |
| - Prior | - | 10,351 |
| - Deferred | (2,296,294) | 212,156 |
| | (5,840,958) | (1,319,259) |
| Net profit for the year | <u>8,862,713</u> | <u>7,435,902</u> |
| Earnings per share - basic and diluted | <u>0.44</u> | <u>0.37</u> |

The Annual General Meeting of the Company will be held on October 28, 2015 at 8:30 a.m. in the Royal Rodale Auditorium, TC-V, 34th Street, Khayaban-e-Sehar, Phase-V Ext., D.H.A., Karachi.

The Share Transfer books of the Company will be closed from October 22, 2015 to October 28, 2015 (both days inclusive). Transfers received at our Share Registrar office Technology Trade (Pvt.) Ltd, Dagia House, 241-C, Block-2, PECHS, Karachi, October 21, 2015 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange at least 21 days before the date of AGM.

Yours Sincerely,



 Muhammad Najam Ali
 Chief Executive Officer
 Next Capital Limited

ANNEXURE A

Statement of Purpose, Benefits, Use of Funds and Financial Projections

Purpose of Right Issue:

1. To strengthen the capital base of the Company which would allow the Company to enhance its capital market services .
2. Strengthen human resource.

Benefits to the Company:

The following benefits are likely to accrue to the Company:

1. Increased profitability through increased brokerage and capital market services
2. Improved liquidity and financial strength to expand business offerings to both local and foreign investors.

Use of Funds:

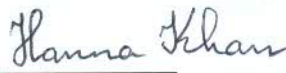
The funds generated from the right issue will be utilized towards increasing capital market related services, working capital, human resource development and enhancing overall business offerings to both local and foreign investors..


Financial Projections:

| | June 30 2016 | June 30 2017 | June 30 2018 |
|-----------------------------|-----------------|-----------------|-----------------|
| -----Rupees in Million----- | | | |
| Revenue | 187.36 | 217.57 | 246.14 |
| Expenditure | (158.40) | (175.40) | (191.80) |
| PBT | 39.22 | 52.44 | 64.62 |
| PAT | 26.67 | 36.18 | 45.23 |
| EPS (Rupees) | 0.82 | 0.80 | 1.01 |

Note:

The Financial Projections reflect the Board's judgement based on present circumstances. It is usually the case that some events and circumstances do not occur as expected. Therefore, actual results will almost always differ from the projections and such differences may be material.


 Hanna Khan


 Muhammad Najam Ali


 Kashif Rafi


 Umer Habib


 Zubair Ellahi