

Date: February 26, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building Stock Exchange Road Karachi.

Subject: **Change of Management**

Dear Sir,

We have to inform you that as a result of change of management of the company, the following Directors have resigned from the Board of Directors with effect from January 07, 2015

<u>Names</u>	<u>Designation</u>
Ms. Sana Quadri	Executive Director
Mr. Salman Ehsan	Non Executive / Independent Director

In place of the above outgoing Directors, the under-mentioned have joined the Board with effect from February 26, 2015


<u>Names</u>	<u>Designation</u>
Mr. Kashif Rafi	Executive Director
Mr. Umer Habib	Non-Executive Director

The New Board of the company now consists of the following:

<u>Names</u>	<u>Designation</u>
Mrs. Hanna Khan	Non-Executive Director, Chairperson
Mr. Muhammad Najam Ali	Executive Director, Chief Executive Officer
Mr. Zulqarnain Mehmood Khan	Non-Executive Director
Mr. Muhammad Zubair Ellahi	Non-Executive Director
Mr. Hassan Shahnawaz	Non-Executive Director / Independent Director
Mr. Kashif Rafi	Executive Director
Mr. Umer Habib	Non-Executive Director

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Muhammad Asif Najmee
Company Secretary