

Date: February 26, 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building Stock Exchange Road Karachi.

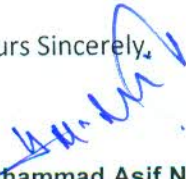
Subject: **Change of Directors**

Dear Sir,

We have to inform you that Ms. Sana Quadri, Executive Director and Mr. Salman Ehsan Non-Executive Director have ceased to be the Directors of the Company w.e.f. January 07, 2015 and Mr. Kashif Rafi and Mr. Umer Habib have been appointed in their place respectively.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Muhammad Asif Najmee
Company Secretary