

Date: February 26, 2015

The General Manager
 Karachi Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: **Financial results for the Period ended December 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2015 at 05:00 p.m., at Next Capital Limited, 8th Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, approved the financial results of the Company for the aforementioned period and did not recommend any Cash Dividend or Bonus Shares or Right Shares or any other entitlement/ corporate action or any other price-sensitive information.

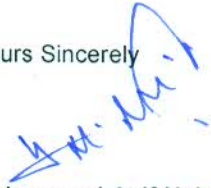
The financial results of the company are as follows:

Next Capital Limited
 Condensed Interim Profit and Loss Account (Un-audited)
 For the six month period ended 31 December 2014

	Six Months ended 31 December		Quarter ended 31 December	
	2014	2013	2014	2013
------(Rupees)-----				
Operating revenue	48,738,828	36,043,269	27,277,972	14,346,558
Capital gain on sale of investments	2,396,690	628,528	2,028,043	1,306,885
Unrealised gain in the value of shares classified as at 'fair value through profit or loss'	459,958	(93,222)	(277,342)	-
Operating expenses	(29,186,593)	(20,466,764)	(16,708,492)	(9,420,484)
Administrative expenses	(21,954,591)	(19,415,052)	(12,022,141)	(9,290,045)
Financial charges	(5,474,248)	(5,404,383)	(2,831,231)	(2,681,531)
	<u>(5,019,956)</u>	<u>(8,707,624)</u>	<u>(2,533,191)</u>	<u>(5,738,617)</u>
Other income	5,507,054	4,139,448	2,573,593	2,876,463
Share of loss from associate	(597,420)	-	(597,420)	-
Net loss before taxation	<u>(110,322)</u>	<u>(4,568,176)</u>	<u>(557,018)</u>	<u>(2,862,154)</u>
Taxation	212,784	4,118,085	414,195	5,720,525
Net income / (loss) for the period	<u>102,462</u>	<u>(450,091)</u>	<u>(142,823)</u>	<u>2,858,371</u>
Accumulated losses brought forward	(30,626,304)	(38,062,206)	(30,626,304)	(38,062,206)
Accumulated losses carried forward	<u>(30,523,842)</u>	<u>(38,512,297)</u>	<u>(30,769,127)</u>	<u>(35,203,835)</u>
Earnings per share - basic & diluted	<u>0.01</u>	<u>(0.02)</u>	<u>(0.0071)</u>	<u>0.14</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely



Muhammad Asif Najmee
Company Secretary