



Next Capital Limited

8th Floor Horizon tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

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Date: October 31, 2013

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the Quarter ended September 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2013 at 4:00 p.m., at Next Capital Limited, 8th Floor Horizon Tower, Plot No. 2/6, Block III, Clifton, Karachi, did not recommend any Cash Dividend or Bonus Shares or Right Shares or any other entitlement/ corporate action or any other price-sensitive information.

The financial results of the company are as follows:

Next Capital Limited
Profit and Loss Account
For the quarter ended 30 September 2013

	(Unaudited)	
	For the quarter ended 30 September 2013	For the quarter ended 30 September 2012
	<i>Rupees</i>	
Operating revenue	20,525,215	7,809,232
Capital (loss) / gain on sale of investments	(678,357)	91,915
Unrealised diminution in the value of investments classified as 'at fair value through profit or loss'	-	(39,888)
Operating expenses	(11,046,280)	(5,470,547)
Administrative expenses	(10,125,007)	(7,747,418)
Financial charges	(2,722,852)	(1,364,099)
	(4,047,281)	(6,720,805)
Other income	2,434,481	1,300,252
Net loss before taxation	(1,612,800)	(5,420,553)
Taxation		
- Current	(310,292)	(85,409)
- Prior	-	-
- Deferred	583,729	3,188,544
	273,437	3,103,135
Net loss for the period	(1,339,363)	(2,317,418)
Accumulated loss brought forward	(38,062,206)	(31,328,209)
Accumulated loss carried forward	(39,401,569)	(33,645,627)
Loss per share - basic and diluted	(0.07)	(0.12)