



PAKISTAN STOCK EXCHANGE LIMITED

(formerly: Karachi Stock Exchange Limited)

PSX/N-4676

NOTICE

August 23, 2016

Reproduced hereunder letter received from **NETSOL TECHNOLOGIES LIMITED**, for information of all TREC Holders of the Pakistan Stock Exchange.

(Copy of the same is also available on our Website www.psx.com.pk).



NetSol Technologies Limited

Info@netsoltech.com
www.netsoltech.com

August 12, 2016

The Head of Operation,
Central Depository Company of Pakistan Limited,
CDC House, 99-B, Block-B, S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi-74400.

Subject: Enhancement of Paid-up Capital from 89,154,423 To 89,244,423 Shares

Dear Sir,

This has reference to the captioned above. In this regard, we would like inform you that the Paid-up Capital of the company has been enhanced from 89,154,423 to 89,244,423 shares after physical allotment of 90,000 shares @ 16.42/- per share to employees who exercised their share option under Employee Stock Option Scheme without right offer under Section 86 of the Companies Ordinance, 1984 duly approved by The Commission vide letter dated May 07, 2009.

In this connection, we are enclosing herewith following documents for your further necessary action.

1. Original Statutory Auditor's Certificate confirming the revised paid-up Capital of the Company as per your guidelines of Annexure B of the procedure of input of Paid-up Capital/Total Issue in CDS.
2. Financial Statement (Un-audited) for the quarter ended 31-03-2016.

Following documents have already been submitted to your office.

1. Certified true copy of SECP approval dated 07-05-2009. (vide our letter dt. 23-11-2012)
2. SECP certified true copy of Special resolution dated 22-07-2008. (vide our letter dt. 23-11-2012)
3. Certified true copy of Employee Stock Option Scheme (ESOS-2009). (vide our letter dt. 23-11-2012)
4. Minutes of Compensation Committee dated August 03, 2009. (vide our letter dt. 20-12-2012)
5. Annual Report of the Company for FY2012. (vide our letter dt. 20-12-2012 and 11-04-2013)
6. Financial Statement (Un-audited) for the quarter ended 30-09-2012. (vide our letter dt. 11-04-2013)
7. Financial Statement (Un-audited) for the quarter ended 31-12-2012. (vide our letter dt. 11-04-2013)
8. Annual Report of the Company for FY2013. (vide our letter dt. 11-10-2013)
9. Financial Statement (Un-audited) for the quarter ended 30-09-2013. (vide our letter dt. 25-04-2014)
10. Financial Statement (Un-audited) for the quarter ended 31-12-2013 (vide our letter dt. 25-04-2014)
11. Financial Statement (Un-audited) for the quarter ended 31-03-2014. (vide our letter dt. 09-03-2015)
12. Annual Report of the Company for FY2014. (vide our letter dt. 09-03-2015)
13. Financial Statement (Un-audited) for the quarter ended 30-09-2014. (vide our letter dt. 09-03-2015)
14. Financial Statement (Un-audited) for the quarter ended 31-12-2014. (vide our letter dt. 09-03-2015)
15. Annual Report of the Company for FY2015. (vide our letter dt. 08-03-2016)
16. Financial Statement (Un-audited) for the quarter ended 30-09-2015. (vide our letter dt. 08-03-2016)
17. Financial Statement (Un-audited) for the quarter ended 31-12-2015. (vide our letter dt. 08-03-2016)

Therefore, you are requested to please enhance paid-up capital of the company as mentioned above in CDC LOBO, SBD & other records and inform us accordingly.

Yours truly,

BOO-ALI SIDDIQUI
Company Secretary

Encl: as above

CC to:

The GM, Pakistan Stock Exchange Limited, Karachi.



1/2



KABANI & COMPANY

CHARTERED ACCOUNTANTS

Ref: KC/AJ/4445

Date: August 10, 2016

The Board of Directors
Netsol Technologies Limited
Lahore

STATUTORY AUDITOR'S CERTIFICATE ON REVISED PAID-UP CAPITAL

This is to confirm that the issued, subscribed and paid-up capital of Netsol Technologies Limited (the Company) in accordance with SECP's letter bearing reference number SMD/CIW/ESOS/01/2008 and dated May 07, 2009 regarding granting approval for issue of further shares to its employees under its Employees Stock Option Scheme without right issue under Section 86 of the Companies Ordinance, 1984 has been increased from 89,154,423 to 89,244,423 shares after physical allotment of 90,000 shares to employee(s) of the Company who exercised their share option under the scheme.

Further, this is to certify that all requirements and conditions imposed by SECP with regard to allotment of shares have been fulfilled by the issuer and that the consideration amounting to Rs. 1,477,800 against this increase has been received in cash by the Company.

This certificate is specifically provided on the request of the Company in response to the requirement from the Statutory Auditor's under guidelines for the increase in paid-up share capital without right issue in Central Depository System (CDS) Standard Operating Procedures. It is also stated that Auditor issuing this certificate is the Statutory Auditor of the Issuer.

Yours Truly

Kabani & Company
Chartered Accountants

Lahore
Head Office
SICP House
321 Upper Mall
Lahore
T: 00 92 42 11177 2000
F: 00 92 42 35789182

Islamabad
Office # 9, 1st Floor
Zaki Center
I-8 Markaz, Islamabad
T: 00 92 51 4861245-46
F: 00 92 51 4861247

USA
5757 Century Blvd
Suite # 303, Los Angeles
CA 90045, USA
T: 310 568 1625;28
F: 310 410 0371

2/2