



NetSol Technologies Limited

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February 10, 2014

**The General Manager,**  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results of NetSol Technologies Limited for the Half Year Ended 31-12-2013**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on **February 10, 2014** at **03:00 P.M** approved the following financial results of the company for the Half Year ended December 31, 2013.

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	Oct-Dec 2013	Oct-Dec 2012	Jul-Dec 2013	Jul-Dec 2012
	Rupees in '000'		Rupees in '000'	
<b>Revenue-net</b>	<b>360,500</b>	690,574	<b>890,680</b>	1,073,580
Cost of revenue	<b>(357,024)</b>	(233,256)	<b>(671,444)</b>	(464,377)
<b>Gross Profit</b>	<b>3,476</b>	457,318	<b>219,236</b>	609,203
Selling and promotion expenses	<b>(31,176)</b>	(28,601)	<b>(73,549)</b>	(56,756)
Administrative expenses	<b>(119,755)</b>	(96,380)	<b>(257,584)</b>	(200,075)
Other operating expenses	<b>(15,723)</b>	(7,655)	<b>(20,029)</b>	(8,777)
Other income	<b>28,321</b>	51,234	<b>140,202</b>	91,289
<b>Operating (loss)/profit</b>	<b>(134,857)</b>	375,916	<b>8,276</b>	434,884
Financial cost	<b>(2,856)</b>	(2,353)	<b>(4,943)</b>	(4,801)
<b>(Loss)/profit before taxation</b>	<b>(137,713)</b>	373,563	<b>3,333</b>	430,083
Taxation				
Current period	<b>(3,014)</b>	(480)	<b>(3,903)</b>	(1,211)
Prior period	-	-	-	-
<b>(Loss)/profit after taxation for the period</b>	<b>(140,727)</b>	373,083	<b>(570)</b>	428,872
<b>Earning per share</b>				
Basic -In Rupees	<b>(1.60)</b>	4.34	<b>(0.01)</b>	4.99
Diluted -In Rupees	<b>(1.58)</b>	4.33	<b>(0.01)</b>	4.97

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