



NETSOL Technologies Ltd.
NETSOL IT Village (Software
Technology Park), Lahore Ring Road,
Ghazi Road Interchange, Lahore
Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM-7
Dated:28/10/2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for The Quarter Ended September 30, 2022.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held through video link on **October 28, 2022** at **04:00 P.M.**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2022 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.



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The Quarterly Report of the Company for the period ended 30-09-2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

SEHRISH
Company Secretary





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Condensed Interim Statement of Profit or Loss - Unaudited
For the Quarter ended September 30, 2022

	Jul-Sep 2022	Jul-Sep 2021
	Rupees in '000'	
Revenue from contracts with customers - net	1,716,243	1,252,338
Cost of revenue	(1,240,738)	(889,507)
Gross profit	475,505	362,831
Selling and promotion expenses	(147,914)	(121,153)
Administrative expenses	(350,739)	(226,828)
	(498,653)	(347,981)
Operating (loss)/Profit	(23,148)	14,850
Other income	388,339	298,823
	365,191	313,673
Other operating expenses	(106,385)	(69,008)
Finance cost	(26,242)	(14,536)
Share of loss of associate	-	(11,544)
Profit before taxation	232,564	218,585
Taxation	(41,122)	(25,348)
Profit after taxation for the period	191,442	193,237
Earnings per share		
Basic - In Rupees	2.18	2.15
Diluted - In Rupees	2.17	2.15

COMPANY SECRETARY





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Condensed Consolidated Interim Statement of Profit or Loss - Unaudited
For the Quarter ended September 30, 2022

	Jul-Sep 2022	Jul-Sep 2021
	Rupees in '000'	
Revenue from contracts with customers - net	1,753,456	1,252,338
Cost of revenue	(1,285,991)	(889,507)
Gross profit	467,465	362,831
Selling and promotion expenses	(181,165)	(121,153)
Administrative expenses	(353,375)	(226,828)
	(534,540)	(347,981)
Operating (loss)/profit	(67,075)	14,850
Other income	384,647	299,399
	317,572	314,249
Other operating expenses	(101,192)	(69,008)
Finance cost	(26,273)	(14,536)
Share of loss of associate	-	(11,544)
Profit before taxation	190,107	219,161
Taxation	(41,241)	(25,515)
Profit after taxation for the period attributable to equity holders of parent	148,866	193,646
Earnings per share		
Basic - In Rupees	1.69	2.16
Diluted - In Rupees	1.69	2.16

Lehri
COMPANY SECRETARY

