



NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

Date:22/12/2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **NOTICE FOR ELECTION OF DIRECTORS UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017 (AFTER PUBLICATION)**

Dear Sir,

Enclosed please find copies of the Notice for Election of Directors under Section 159(4) of the Companies Act, 2017 of NetSol Technologies Limited along with Ballot Paper for voting through post after publication in the following newspapers on December 22, 2021.

1. The Business Recorder (Nationwide)
2. Daily Ausaf (Nationwide)

You may please communicate the above information to TRE Certificate Holders of the Exchange.

Yours Sincerely,

SEHRISH

Company Secretary



Encl: As Above

C.C to:

- 1) **Securities and Exchange Commission of Pakistan**
N.I.C Building, Jinnah Avenue, Blue Area
Islamabad.
- 2) **The Joint Registrar,**
Securities & Exchange Commission of Pakistan,
Company Registration Office,
3rd Floor, Associated House, 7-Egerton Road,
Lahore.



نیٹ سول ٹیکنالوجیز لمیٹڈ

نیٹ سول آئی ٹی ویج (سوفٹ ویئر ٹیکنالوجی پارک) لاہور رینگ روڈ، غازی روڈ انٹرنیچ، لاہور کیٹ

NETSOL®

UAN: 111-44-88-00 www.netsolpk.com

نوٹس برائے ڈائریکٹران کا انتخاب

کمپنیز ایکٹ، 2017ء کی دفعہ (4) 159 کے تحت

کمپنیز ایکٹ، 2017ء کی دفعہ (4) 159 کے تحت نیٹ سول ٹیکنالوجیز لمیٹڈ (دہلی "کمپنی") کے ممبران کا اطلاع دی جاتی ہے کہ مندرجہ ذیل افراد نے کمپنی کے غیر معمولی اجلاس عام جو کہ بروز بدھ 29 دسمبر 2021ء کو دن 11:00 بجے کمپنی کے رجسٹرڈ آفس نیٹ سول ٹیکنالوجیز لمیٹڈ، آئی ٹی ویج (سوفٹ ویئر ٹیکنالوجی پارک) لاہور رینگ روڈ، غازی روڈ انٹرنیچ، لاہور کیٹ میں منعقد ہونے والے ڈائریکٹران کے انتخاب میں حصہ لینے کے لیے اپنے کاغذات نامزدگی جمع کروانے ہیں۔

- | | |
|------------------------------|-------------------------------|
| (1) جناب سلیم اللہ غوری صاحب | (5) جناب دیکم انور صاحب |
| (2) جناب عمر شاہب غوری صاحب | (6) جناب ذیشان افضل صاحب |
| (3) جناب نسیم اللہ غوری صاحب | (7) ستمبر عزیز غوری صاحب |
| (4) جناب انور حسین صاحب | (8) جناب جاوید کاظم مدنی صاحب |

چونکہ افرادی تعداد میں تبدیلیوں نے خود کو بطور ڈائریکٹرز منتخب ہونے کیلئے پیش کیا ہے کمپنیز ایکٹ، 2017ء کی دفعہ (1) 159 کے تحت پورے آف ڈائریکٹرز کی جانب سے مقرر کردہ ڈائریکٹرز کی تعداد یعنی سات (7) سے زیادہ ہے، لہذا ڈائریکٹرز کا انتخاب کمپنیز ایکٹ، 2017ء کی دفعہ (5) 159 کے مطابق ہونے والے غیر معمولی اجلاس عام میں کیا جائے گا اور ان کے عہدے کی مدت یکم جنوری 2022ء سے تین سال کی مدت کے لیے مقرر ہوگی۔ مقررہ امیدواروں کے پروفائلز اور دیگر متعلقہ معلومات کمپنی کی www.netsolpk.com ویب سائٹ پر دستیاب ہیں۔

حسب اہم پورے آف ڈائریکٹرز

سعرش
(کمپنی ٹیکرز)

لاہور

مورخہ 22 دسمبر 2021ء

ڈائریکٹرز کے انتخاب کے لیے ہیلٹنگ کا طریقہ کار

چونکہ افرادی تعداد میں تبدیلیوں نے خود کو بطور ڈائریکٹرز منتخب ہونے کیلئے پیش کیا ہے کمپنیز ایکٹ، 2017ء کی دفعہ (1) 159 کے تحت پورے آف ڈائریکٹرز کی جانب سے مقرر کردہ ڈائریکٹرز کی تعداد یعنی سات (7) سے زیادہ ہے، لہذا ڈائریکٹرز کا انتخاب کمپنیز ایکٹ، 2017ء کی دفعہ (5) 159 کے مطابق ہونے والے کمپنی کے آئندہ غیر معمولی اجلاس عام جو بدھ 29 دسمبر 2021ء کو دن 11:00 بجے کمپنی کے رجسٹرڈ آفس میں منعقد کیا جائے گا۔ لہذا کمپنی اپنے ممبران کو، ڈائریکٹرز کے انتخاب کے لیے دو ہفتے کی سہولت فراہم کرے گی۔

پوسٹل ہیلٹنگ کا طریقہ کار

حصص داران کمپنی کی ویب سائٹ www.netsolpk.com سے پوسٹل ہیلٹنگ بھی ڈاؤن لوڈ کر سکتے ہیں اور اسے مناسب طریقے سے پُر کر کے دھکلا ڈھک پوسٹل ہیلٹنگ CNIC کی درست ا تصدیق شدہ کاپی کے ساتھ غیر معمولی اجلاس عام کے جیتز میں کے نام پر کمپنی کے رجسٹرڈ آفس کے پتے پر بھیجیں گے۔ کارپوریٹ، ایڈی کی صورت میں، قابل قبول شناختی دستاویزات یعنی اصل یا مستند پورے آف ڈائریکٹرز کی قرارداد یا پورے آف انارٹی کے ساتھ معزز دھکلا کتہ گان کے CNIC کی درست کاپیاں وغیرہ کو ڈاک کے ذریعہ کمپنی کے رجسٹرڈ آفس نیٹ سول ٹیکنالوجیز لمیٹڈ، آئی ٹی ویج (سوفٹ ویئر ٹیکنالوجی پارک) لاہور رینگ روڈ، غازی روڈ انٹرنیچ، لاہور کیٹ یا پڑھائی نکل evoting@netsolpk.com 28 دسمبر 2021ء کو یا اس سے پہلے کام کے اوقات کے دوران جمع کروائیں اور اس کے بعد پوسٹل سرمز کے ذریعے ہارڈ کاپی ارسال کریں۔ ہیلٹنگ بھی پُر دھکلا CNIC پر دستخطوں سے مہمائل ہونے چاہئیں۔ ہیلٹنگ بھی پانے جانے والے کسی بھی اقتدار پر جیتز میں پوسٹل ہیلٹنگ کو غلط قرار دے سکتا ہے۔

فزیکیل ووٹنگ

حصص داران کی سہولت کے لیے 29 دسمبر 2021ء کو نیٹ سول ٹیکنالوجیز لمیٹڈ، آئی ٹی ویج (سوفٹ ویئر ٹیکنالوجی پارک) لاہور رینگ روڈ، غازی روڈ انٹرنیچ، لاہور کیٹ میں ایک ہنگ ٹائم کام کیا جائے گا۔ حصص داران اسٹاک کو پُر کرنے اور موچ پر کمپنی کی طرف سے فراہم کردہ ہیلٹنگ پر ووٹ ڈالنے کے بعد EOGM والے دن صبح 11:00 بجے سے دوپہر 1:00 بجے تک مذکورہ ہنگ بڑھ پر ہارڈ کاپی کا حق استعمال کر سکتے ہیں۔ ہیلٹنگ بھی پُر دھکلا CNIC پر دستخطوں سے مہمائل ہونے چاہئیں۔

Ballot Paper for voting through post for Election of Directors to be held on December 29, 2021 at 11:00 A.M

NETSOL TECHNOLOGIES LIMITED

NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. UAN: 111-44-88-00 www.netsolpk.com

This Postal Ballot is also available for download from website of the Company <http://www.netsolpk.com>
Designated email address of the Chairman at which the duly filled in ballot paper may be sent at evoting@netsolpk.com

Sr. No.	Name of directors (category Executive / Independent)	No. of ordinary shares, used for voting in favor of director	Number of votes (number of voting shares X number of the director to be elected i.e 7)
1	Mr. Salim Ullah Ghauri		
2	Mr. Omar Shahab Ghauri		
3	Mr. Naeem Ullah Ghauri		
4	Mr. Anwaar Hussain		
5	Mr. Vaseem Anvar		
6	Mr. Zeshan Afzal		
7	Ms. Hamna Ghauri		
8	Mr. Javed Kazim Siddiqui		
Total No. of Shares Notes			

I/we hereby exercise my/our vote in respect of Election of Directors through postal ballot to elect Seven Directors of the Company as fixed by the Board of Directors in accordance with the provisions of Section 159 (1) of the Companies Act, 2017 for a term of three (3) years Commencing from January 01, 2022.

Signature of shareholder(s)

Place:

Date:

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

- Duly filled postal ballot should be sent to Chairman, NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. Or Email evoting@netsolpk.com
- Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach chairman of the meeting on or before December 28, 2021 during working hours. Any postal ballot received after this date, will not be considered for voting.
- Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
- Ballot Paper has also been placed at the website of the Company <http://www.netsolpk.com>. Members may download the ballot paper from the website or use original/photocopy published in newspapers.
- A member shall have such number of votes as is equal to the product of the number of voting shares held by him and the number of directors to be elected (i.e. in this case No. of Shares held X 7);
- A member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as he may choose.

ممبران نامہ اوصاف بیک وقت شائع ہوا لاہور، اسلام آباد، کراچی اور ملک پور سے کوئٹہ کے ساتھ مورخہ 22 دسمبر 2021ء



NETSOL TECHNOLOGIES LIMITED

NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. UAN: 111-44-88-00 www.netsolpk.com

NOTICE FOR ELECTION OF DIRECTORS

UNDER SECTION 159(4) OF THE COMPANIES ACT, 2017

Members of NetSol Technologies Limited ('the Company'), pursuant to Section 159(4) of the Companies Act, 2017, are hereby notified that the following persons have filed with the Company notices of their intention to offer themselves to contest for election of Directors of the Company, at the forthcoming Extraordinary General Meeting of the Company, scheduled to be held on Wednesday, December 29, 2021 at 11.00 am at the Registered Office of the Company, NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt.:

- | | |
|---------------------------|-----------------------------|
| 1. Mr. Salim Ullah Ghauri | 5. Mr. Vaseem Anvar |
| 2. Mr. Omar Shahab Ghauri | 6. Mr. Zeshan Afzal |
| 3. Mr. Naeem Ullah Ghauri | 7. Ms. Hamna Ghauri |
| 4. Mr. Anwaar Hussain | 8. Mr. Javed Kazim Siddiqui |

Since the number of persons who have offered themselves to be elected as Directors is more than the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017, i.e. Seven (7); therefore, the election of Directors will be held in accordance with Section 159(5) of the Companies Act, 2017 at the forthcoming Extraordinary General Meeting of the Company and their tenure of office shall commence from January 01, 2022 for a period of three years. Profiles of the above named candidates and other related information is available at the website of the Company www.netsolpk.com

By Order of the Board

Lahore
December 22, 2021

SEHRISH
Company Secretary

BALLOTING PROCEDURE FOR ELECTION OF DIRECTORS

Since the number of persons who have offered themselves to be elected as Directors is more than the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017, i.e. Seven (7); therefore, the election of Directors will be held in accordance with Section 159(5) of the Companies Act, 2017 at the forthcoming Extraordinary General Meeting of the Company scheduled to be held on Wednesday, December 29, 2021 at 11.00 a.m at the registered office of the Company. Therefore; the Company shall provide its members, the facility of voting for election of the directors:

Procedure of Postal Balloting

Shareholders can download the Postal Ballot Paper from the website of the Company i.e. www.netsolpk.com and shall further dispatch duly-filled and signed Postal Ballot Paper along with valid/attested copy of CNIC in the name of Chairman of Extra Ordinary General Meeting at the registered address of the Company. In case of body corporate, acceptable identification documents i.e. Original or duly authenticated Board of Directors, resolution / power of attorney along with valid copies of CNIC of authorized signatories etc. should reach through post to the registered office of the Company i.e. NetSol Technologies Limited, NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. or by email at evoting@netsolpk.com on or before December 28, 2021 during working hours followed by the hard copy through postal services. The signatures on the Ballot Paper should match with the signatures on CNIC. Chairman may declare any postal ballot invalid upon any discrepancy found in the Ballot Paper.

Physical voting

For the convenience of the Shareholders, a polling booth will be established at NetSol Technologies Limited, NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt on December 29, 2021. Shareholders can exercise their right to vote by visiting the said polling booth on the EOGM day from 11:00 a.m. to 1.00 p.m after filling the credentials and casting their votes on ballot papers provided by the company at the spot. The signatures on the ballot paper should match with the signatures on CNIC.

Ballot Paper for voting through post for Election of Directors to be held on December 29, 2021 at 11:00 A.M

NETSOL TECHNOLOGIES LIMITED

NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. UAN: 111-44-88-00 www.netsolpk.com

This Postal Ballot is also available for download from website of the Company <http://www.netsolpk.com>

Designated email address of the Chairman at which the duly filled in ballot paper may be sent at evoting@netsolpk.com

Folio No/ CDS Account No.			
Name of shareholder/joint shareholders			
Registered Address			
Number of shares held			
CNIC Number (copy to be attached)			
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)			
Sr. No.	Name of directors (category Executive / Independent)	No. of ordinary shares, used for voting in favor of director	Number of votes (number of voting shares X number of the director to be elected ;e 7)
1	Mr. Salim Ullah Ghauri		
2	Mr. Omar Shahab Ghauri		
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Total No. of Shares Notes			

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Signature of shareholder(s)

Place: _____

Date: _____

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

- Dully filled postal ballot should be sent to Chairman, NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. Or Email evoting@netsolpk.com
- Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach chairman of the meeting on or before December 28, 2021 during working hours. Any postal ballot received after this date, will not be considered for voting.
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- A member shall have such number of votes as is equal to the product of the number of voting shares held by him and the number of directors to be elected (i.e. in this case No. of Shares held X 7);
- A member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as he may choose.

BUSINESS RECORDER SIMULTANEOUSLY PUBLISHED FROM LAHORE, ISLAMABAD, KARACHI // NATIONWIDE CIRCULATION ON WEDNESDAY DECEMBER 22, 2021