



NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM-7
Dated: 30/04/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for The Quarter Ended March 31, 2019.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 30, 2019 at 02:00 p.m.** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2019 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.



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The Quarterly Report of the Company for the period ended 31-03-2019 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



SEHRISH
Company Secretary



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Condensed Interim Statement of Profit or Loss - Unaudited
 For The Nine Months Ended March 31, 2019

	Jan-Mar 2019	Jan-Mar 2018	Jul-Mar 2019	Jul-Mar 2018
	Rupees in '000'		Rupees in '000'	
Revenue - net	1,435,740	1,287,933	4,047,056	3,243,637
Cost of revenue	(874,257)	(567,181)	(2,421,511)	(1,675,073)
Gross profit	561,483	720,752	1,625,545	1,568,564
Selling and promotion expenses	(133,715)	(164,936)	(396,789)	(334,528)
Administrative expenses	(252,767)	(174,165)	(694,017)	(496,540)
Other operating expenses	-	(1,758)	-	(2,749)
Other income	28,167	265,606	391,138	553,613
	(358,315)	(75,253)	(699,668)	(280,204)
Operating Profit	203,168	645,499	925,877	1,288,360
Finance cost	(9,046)	(10,338)	(29,306)	(33,456)
Profit before taxation	194,122	635,161	896,571	1,254,904
Taxation				
Current Period	(11,558)	(17,341)	(48,803)	(28,381)
Prior Period	-	(534)	1,762	(969)
	(11,558)	(17,875)	(47,041)	(29,350)
Profit after taxation for the period	182,564	617,286	849,530	1,225,554
Earnings per share				
Basic - In Rupees	2.03	6.88	9.47	13.67
Diluted - In Rupees	2.03	6.87	9.46	13.65

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COMPANY SECRETARY

Condensed Consolidated Interim Statement of Profit or Loss - Unaudited
 For The Nine Months Ended March 31, 2019

	Jan-Mar 2019	Jan-Mar 2018 (Restated)	Jul-Mar 2019	Jul-Mar 2018 (Restated)
	Rupees in '000'		Rupees in '000'	
Continuing operations				
Revenue - net	1,435,740	1,287,933	4,047,056	3,243,637
Cost of revenue	(874,257)	(567,748)	(2,422,104)	(1,676,652)
Gross profit	561,483	720,185	1,624,952	1,566,985
Selling and promotion expenses	(133,715)	(164,936)	(396,789)	(334,527)
Administrative expenses	(252,767)	(175,109)	(695,005)	(499,172)
Other operating expenses	-	(1,758)	-	(2,749)
Other income	28,167	262,074	389,846	542,372
	(358,315)	(79,729)	(701,948)	(294,076)
Operating profit	203,168	640,456	923,004	1,272,909
Finance cost	(9,046)	(10,331)	(29,302)	(32,965)
Profit before taxation from continuing operations	194,122	630,125	893,702	1,239,944
Taxation				
Current period	(11,558)	(17,341)	(48,803)	(28,381)
Prior period	-	(534)	1,762	(969)
	(11,558)	(17,875)	(47,041)	(29,350)
Profit after taxation for the period from continuing operations	182,564	612,250	846,661	1,210,594
Discontinued operations:				
Profit after tax for the period from discontinued operations	11,561	45,680	30,974	107,407
Profit for the period	194,125	657,931	877,635	1,318,001
Attributable to:				
Equity holders of NetSol Technologies Limited	188,405	637,819	863,729	1,272,258
Non - controlling interest	5,720	20,112	13,906	45,743
	194,125	657,931	877,635	1,318,001
Earning per share				
Basic - In Rupees	2.10	7.11	9.63	14.19
Diluted - In Rupees	2.10	7.10	9.61	14.17
Earnings per share for continuing operations				
Basic - In Rupees	2.03	6.83	9.44	13.50
Diluted - In Rupees	2.03	6.82	9.42	13.48

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COMPANY SECRETARY

