



NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM 7
Dated: 12/02/2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Quarter Ended December 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 12, 2019** at **03:00 P.M** at NETSOL IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended December 31, 2018 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

AND/OR

(ii) BONUS SHARES

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

Handwritten signature

Handwritten mark

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows

FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED

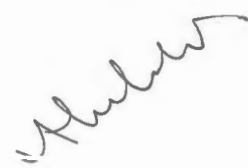
	Oct-Dec 2018	Oct-Dec 2017	Jul-Dec 2018	Jul-Dec 2017
	Rupees in '000'		Rupees in '000'	
Revenue-net	1,389,441	1,123,064	2,611,316	1,955,704
Cost of revenue	(810,085)	(536,654)	(1,547,254)	(1,107,893)
Gross Profit	579,356	586,410	1,064,062	847,811
Selling and promotion expenses	(144,811)	(96,630)	(263,074)	(169,591)
Administrative expenses	(213,757)	(164,703)	(441,250)	(322,375)
Other operating expenses	-	(854)	-	(991)
Other income	329,166	177,793	362,971	288,007
Operating profit	549,954	502,016	722,709	642,861
Financial cost	(8,181)	(10,843)	(20,260)	(23,118)
Profit before taxation	541,773	491,173	702,449	619,743
Taxation				
Current period	(11,881)	(8,153)	(37,245)	(11,040)
Prior period	1,762	(435)	1,762	(435)
	(10,119)	(8,588)	(35,483)	(11,475)
Profit after taxation for the period	531,654	482,585	666,966	608,268
Earnings per share				
Basic -In Rupees	5.93	5.38	7.43	6.78
Diluted -In Rupees	5.92	5.37	7.42	6.77

excludes

Q

CONSOLIDATED FINANCIAL RESULTS

	Oct-Dec 2018	Oct-Dec 2017 (Restated)	Jul-Dec 2018	Jul-Dec 2017 (Restated)
	Rupees in '000'		Rupees in '000'	
Revenue-net	1,389,441	1,123,064	2,611,316	1,955,704
Cost of revenue	(810,085)	(537,166)	(1,547,847)	(1,108,905)
Gross Profit	579,356	585,898	1,063,469	846,799
Selling & promotion expenses	(144,811)	(96,630)	(263,074)	(169,591)
Administrative expenses	(213,757)	(165,557)	(442,238)	(324,060)
Other operating expenses	-	(854)	-	(991)
Other income	329,166	174,248	361,679	280,295
Operating profit	549,954	497,105	719,836	632,452
Financial cost	(8,181)	(10,793)	(20,256)	(22,633)
Profit before taxation from continuing operations	541,773	486,312	699,580	609,819
Taxation				
Current	(11,881)	(8,153)	(37,245)	(11,040)
Prior	1,762	(435)	1,762	(435)
	(10,119)	(8,588)	(35,483)	(11,475)
Profit after taxation for the period from continuing operations	531,654	477,724	664,097	598,344
Discontinued operations:				
Profit/(Loss) after tax for the period from discontinued operations	33,669	23,818	19,413	61,724
Profit for the period	565,323	501,542	683,510	660,068
Attributable to:				
Equity holders of NetSol Technologies Limited	548,664	492,161	675,325	634,437
Non-controlling interest	16,659	9,381	8,185	25,631
	565,323	501,542	683,510	660,068
Earnings per share				
Basic -In Rupees	6.12	5.49	7.53	7.08
Diluted -In Rupees	6.11	5.48	7.52	7.06
Earnings per share for continuing operations				
Basic -In Rupees	5.93	5.33	7.40	5.57
Diluted -In Rupees	5.92	5.32	7.39	6.66





NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

The Quarterly Report of the Company for the period ended 31-12-2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


SEHRISH
Company Secretary

