



**NetSol Technologies Ltd.**  
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.  
Email: info@netsolpk.com  
Phone: +92 42 111-44-88-00  
Web: www.netsolpk.com

**FORM-7**  
Dated: 30/10/2018

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for The Quarter Ended September 30, 2018.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2018 at 02:00 p.m.** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2018 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached.

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The Quarterly Report of the Company for the period ended 30-09-2018 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**SEHRISH**  
Company Secretary

**Condensed Interim Statement of Profit or Loss - Unaudited**  
For The Quarter Ended September 30, 2018

	Jul-Sep 2018	Jul-Sep 2017
Rupees in '000'		
Revenue - net	1,221,875	832,640
Cost of revenue	(737,169)	(571,239)
<b>Gross profit</b>	<b>484,706</b>	<b>261,401</b>
Selling and promotion expenses	(118,263)	(72,961)
Administrative expenses	(227,493)	(157,671)
Other operating expenses	-	(137)
Other income	33,805	110,212
	<b>(311,951)</b>	<b>(120,557)</b>
<b>Operating Profit</b>	<b>172,755</b>	<b>140,844</b>
Finance cost	(12,079)	(12,275)
<b>Profit before taxation</b>	<b>160,676</b>	<b>128,569</b>
Taxation	(25,364)	(2,887)
<b>Profit after taxation for the period</b>	<b>135,312</b>	<b>125,682</b>
<b>Earnings per share</b>		
Basic - In Rupees	1.51	1.40
Diluted - In Rupees	1.51	1.40




COMPANY SECRETARY





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**Condensed Consolidated Interim Statement of Profit or Loss - Unaudited**  
 For The Quarter Ended September 30, 2018

	Jul-Sep 2018	Jul-Sep 2017 (Restated)
<b>Rupees in '000'</b>		
<b>Continuing operations</b>		
Revenue - net	1,221,875	832,640
Cost of revenue	(737,762)	(571,739)
<b>Gross profit</b>	484,113	260,901
Selling and promotion expenses	(118,263)	(72,961)
Administrative expenses	(228,481)	(158,504)
Other operating expenses	-	(137)
Other income	32,513	106,044
	(314,231)	(125,558)
<b>Operating profit</b>	169,882	135,343
Finance cost	(12,075)	(11,841)
<b>Profit before taxation from continuing operations</b>	157,807	123,502
Taxation	(25,364)	(2,887)
<b>Profit after taxation for the period from continuing operations</b>	132,443	120,615
<b>Discontinued operations:</b>		
(Loss) / Profit after tax for the year from discontinued operations	(14,256)	37,908
<b>Profit for the period</b>	118,187	158,523
<b>Attributable to:</b>		
Equity holders of NetSol Technologies Limited	126,661	142,273
Non - controlling interest	(8,474)	16,250
	118,187	158,523
<b>Earning per share</b>		
Basic - In Rupees	1.41	1.59
Diluted - In Rupees	1.41	1.58
<b>Earnings per share for continuing operations</b>		
Basic - In Rupees	1.48	1.35
Diluted - In Rupees	1.47	1.34

*Sehish*  

 NetSol Technologies Limited  
 Software Technology Park Lahore Ring Road, Ghazi Road Interchange Lahore Cantt. 54792 Pakistan

COMPANY SECRETARY

*Ali*