



NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
Email: info@netsolpk.com
Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

FORM -25
Date:21/06/2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **MATERIAL INFORMATION**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

NetSol Technologies Limited (the Company)'s subsidiary "NetSol Innovation (Pvt) Limited" is currently engaged in providing outsourcing services. As a result of the change of ownership of our joint venture partner company in UK and major shift in the new owners' business strategy, its operating and net margins became unfeasible for the operation to continue in the current setup. Therefore, the board made a decision to merge the services into the platform of NetSol Technologies Limited from August 1, 2018. As a result, the subsidiary company's business operations would be closed by the end of July 2018. The Company believes that there would be no negative impact of this transition on the overall business, operations and cash flows of the Company.

Yours Sincerely,

SEHRISH

Company Secretary



C.C to:
Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
N.I.C Building, 63 Jinnah Avenue, Blue Area, **Islamabad.**



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**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	NetSol Technologies Limited
Date of Report	June 21, 2018
Exact Name of Company as specified in its Memorandum.	NetSol Technologies Limited
Registered Address of the Company	NetSol IT Village (Software Technology Park) Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92-42) 111-44-88-00 Fax: (+92-42) 35701046, 35726740

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY:

NetSol Technologies Limited (the Company)'s subsidiary "NetSol Innovation (Pvt) Limited" is currently engaged in providing outsourcing services. As a result of the change of ownership of our joint venture partner company in UK and major shift in the new owners' business strategy, its operating and net margins became unfeasible for the operation to continue in the current setup. Therefore, the board made a decision to merge the services into the platform of NetSol Technologies Limited from August 1, 2018. As a result, the subsidiary company's business operations would be closed by the end of July 2018. The Company believes that there would be no negative impact of this transition on the overall business, operations and cash flows of the Company.

SIGNATURE

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

SEHRISH
Company Secretary



June 21, 2018