



NetSol Technologies Ltd.
NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.
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Phone: +92 42 111-44-88-00
Web: www.netsolpk.com

Dated: 23/11/2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Certified Copy of Form 26 (Special Resolution) Dated 02-11-2017.**

Dear Sir,

Please find enclosed herewith certified copy of Form 26 dated 02-11-2017 notifying special resolution passed on October 24, 2017 in Annual General Meeting as per requirement of the Clause 5.6.4.(b) of PSX Rule Book.

Yours Faithfully,


(BOO-ALI SIDDIQUI)
Company Secretary



Encl: **As Above.**

Lahore
Pakistan

Horsham
UK

Sydney
Australia

Beijing
China

Shanghai
China

Bangkok
Thailand

Jakarta
Indonesia

Calabasas
USA

THE COMPANIES ACT, 2017

FORM 26

[SECTION 150(1)]

SPECIAL RESOLUTION

Only Pdf files are allowed for attachment

1. Incorporation Number

2. Name of the Company

3. Fee Paid (Rs.) Name & Branch of the Bank

4. Receipt No.

5. Date of Dispatch of Notice (DD/MM/YYYY)

6. Specify the intention to propose the resolution as Special Resolution

7. Date of Passing of Special Resolution (DD/MM/YYYY)

8. Total Number of Members Representing Shares of Rs. each

9. Members Present in Person and/or through proxy in the meeting Representing Shares of Rs. each

10. Members voted for Representing Shares of Rs. each

11. Members voted against Representing Shares of Rs. each

12. At a general meeting of the members of the said company, duly convened and held at

13. Place(City)

14. Text of special resolution (attach copy, if space is insufficient to reproduce it.)

15. Signature of Chief Executive/Secretary

16. Name of Signatory

17. Designation

18. NIC Number

19. Date (DD/MM/YYYY)



SPECIAL RESOLUTION

Resolved That:

“Approval of the members of NetSol Technologies Limited (the “Company”) be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 for investment of upto Rs. 50 million in the form of revolving credit to M/s. NetSol Innovation (Pvt) Limited, a subsidiary company for a period of one (01) year from the date of passing of this resolution at the mark up rate of six month’s KIBOR + 1% on the daily product basis on the outstanding amount of advance and as per other terms and conditions of the agreement in writing and as disclosed to the members.”

Resolved Further That:

“Chief Executive Officer and the Company Secretary be are hereby jointly and/or severally authorized to complete all necessary corporate and legal formalities and to do all necessary deeds, acts and things as may be deemed necessary to give effect to the above mentioned resolution and to sign the agreements and other documents and file all necessary documents with the Securities & Exchange Commission of Pakistan.”