



**NetSol Technologies Ltd.**

NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange, Lahore Cantt. 54792, Pakistan.

Email: info@netsolpk.com

Phone: +92 42 111-44-88-00

Web: www.netsolpk.com

**FORM-7**

Dated: 30/10/2017

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Subject: **Financial Results for The Quarter Ended September 30, 2017.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 30, 2017** at **02:00 p.m.** at NetSol IT Village (Software Technology Park), Lahore Ring Road, Ghazi Road Interchange Lahore Cantt., recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the quarter ended September 30, 2017 at Rs.NIL per share i.e.NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e.NIL%.

**AND/OR**

**(ii) BONUS SHARES**

It has recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL %.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

**AND/OR**

Lahore  
Pakistan

▪ Horsham  
UK

▪ Sydney  
Australia

▪ Beijing  
China

▪ Shanghai  
China

▪ Bangkok  
Thailand

▪ Jakarta  
Indonesia

▪ Calabasas  
USA

en



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(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows

**FINANCIAL RESULTS OF NETSOL TECHNOLOGIES LIMITED**

	For the Quarter	
	Jul-Sep 2017	Jul-Sep 2016
	Rupees in '000'	
Revenue-net	832,640	962,795
Cost of revenue	(571,239)	(603,229)
<b>Gross profit</b>	<b>261,401</b>	359,566
Selling and promotion expenses	(72,961)	(90,950)
Administrative expenses	(157,671)	(164,323)
Other operating expenses	(137)	(26,177)
Other income	110,212	5,557
<b>Operating profit</b>	<b>140,844</b>	83,673
Finance cost	(12,275)	(5,334)
<b>Profit before taxation</b>	<b>128,569</b>	78,339
Taxation		
Current period	(2,887)	(1,235)
Prior period	-	(566)
	(2,887)	(1,801)
<b>Profit after taxation for the period</b>	<b>125,682</b>	76,538
<b>Earnings per Share</b>		
Basic -In Rupees	1.40	0.86
Diluted-In Rupees	1.40	0.85

Lahore  
Pakistan
Horsham  
UK
Sydney  
Australia
Beijing  
China
Shanghai  
China
Bangkok  
Thailand
Jakarta  
Indonesia
Calabasas  
USA

et

**CONSOLIDATED FINANCIAL RESULTS**

	<b>For the Quarter</b>	
	<b>Jul-Sep 2017</b>	<b>Jul-Sep 2016</b>
	<b>Rupees in '000'</b>	
Revenue-Net	<b>951,836</b>	1,124,222
Cost of revenue	<b>(660,562)</b>	(702,271)
<b>Gross profit</b>	<b>291,274</b>	421,951
Selling and promotion expenses	<b>(72,961)</b>	(90,950)
Administrative expenses	<b>(159,912)</b>	(166,228)
Other operating expenses	<b>(741)</b>	(42,302)
Other income	<b>116,964</b>	2,670
<b>Operating profit</b>	<b>174,624</b>	125,141
Finance cost	<b>(12,958)</b>	(5,567)
<b>Profit before taxation</b>	<b>161,666</b>	119,574
Taxation		
Current	<b>(3,143)</b>	(1,449)
Prior	-	(734)
	<b>(3,143)</b>	(2,183)
<b>Profit after taxation for the period</b>	<b>158,523</b>	117,391
<b>Attributable to:</b>		
Equity holders of NetSol Technologies Limited	<b>142,273</b>	97,176
Non-controlling interest	<b>16,250</b>	20,215
	<b>158,523</b>	117,391
<b>Earnings per Share</b>		
Basic -In Rupees	<b>1.59</b>	1.09
Diluted-In Rupees	<b>1.58</b>	1.08

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the TRE Certificate Holders of the Exchange.

Yours faithfully,

  
**BOO-ALI SIDDIQI**  
 Company Secretary

